

Rathbone SICAV Multi-Asset Total Return Portfolio

Investment objective

The objective of the sub-fund is to seek to achieve a total return in excess of 2% above sterling six month LIBOR over a minimum three year period. The sub-fund has a targeted risk budget of one third of the volatility of global equities as measured by the MSCI World Equity index. There is no guarantee that the sub-fund will achieve a positive return over this, or any other, period and you may not get back the original amount you invested.

Under normal circumstances the sub-fund invests mainly in shares from the UK and elsewhere and in other securities, including bonds and money market instruments. The sub-fund will ordinarily invest in these securities directly, but may gain exposure to them by investing in other collective investment schemes.

Fund facts

Investment manager
Rathbone Unit Trust Management Limited

Depository
HSBC France, Luxembourg branch

Product type
SICAV

Date launched
Sub-fund: September 2016

Size of fund†
Sub-fund: £67.78m††

Share price
Daily prices available at
rathbonefunds.com

Total no. of holdings
105

Initial charge
Up to 3%^{^^}

Annual management charge (AMC)
1.50%

MiFID II charges
Ongoing charges figure (OCF) as at 30.09.2021
PO: 1.95%^{^^^}

Transaction costs
PO: 0.15%^{^^^}

Total MiFID II charges
PO: 2.1%^{^^^}
The MiFID II charges include the ongoing charges figure (OCF) and transaction costs. PRIIPs compliant*

Minimum investment (initial/additional)
€1,000,000 / €1,000

Reporting status
Yes

Fund codes
ISIN (PO Acc EUR): LU1487321918
ISIN (PO Acc CHF): LU1778938461
ISIN (P1 Acc EUR): LU1487322056
ISIN (P2 Acc EUR): LU1487322213
ISIN (L3 Acc EUR): LU1396460021

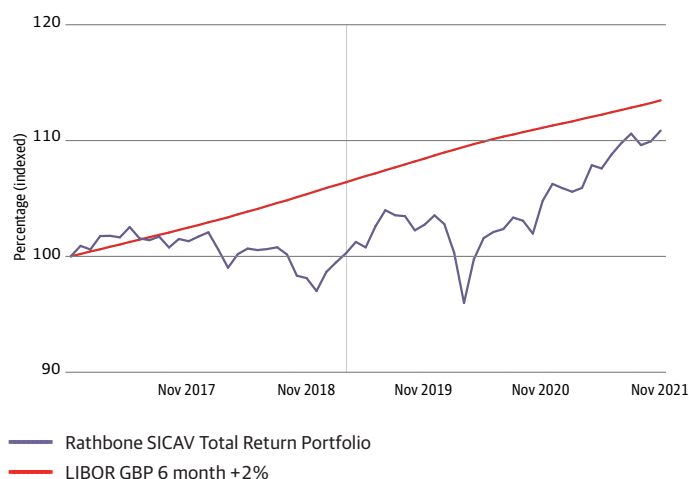
Dealing/valuation

Forward daily: 9.00am-5.00pm CET
Valuation point: 1.00pm CET
Dealing/valuation: +352 40 46 46 766
Information line: +44 (0)20 7399 0800

Product availability

For more information, please see our 'distribution partners' on the 'How to Invest' section of our website rathbonefunds.com

Fund performance over 5 years



30 November 16 to 30 November 21, mid-mid, UK basic rate, percentage change. Vertical line on chart: the investment objective of the sub-fund changed on 25 March 2019 due to the sub-fund ceasing to be part of a master feeder arrangement. Therefore, performance shown prior to this date was achieved under differing circumstances.
Fund performance in EUR, Benchmark in GBP.

Fund performance and volatility*

| Data as at 30.11.21 | YTD | 1 year | 3 years | 5 years | Since launch |
|--|-------|--------|---------|---------|--------------|
| Rathbone SICAV Total Return Portfolio | 4.33% | 5.79% | 12.98% | 10.86% | 9.84% |
| LIBOR GBP 6 month +2% | 1.95% | 2.13% | 7.69% | 13.47% | 14.04% |
| Volatility as % of MSCI World Equity Index** | | 33.18% | 34.50% | 34.84% | 34.77% |

| Discrete performance, to previous quarter. 12 months ending: | Sep 21 | Sep 20 | Sep 19 | Sep 18 | Sep 17 |
|--|--------|--------|--------|--------|--------|
| Rathbone SICAV Total Return Portfolio | 6.34% | -0.38% | 3.31% | -0.60% | -0.40% |
| LIBOR GBP 6 month +2% | 2.08% | 2.58% | 2.96% | 2.73% | 2.49% |

| Risk analysis | Max drawdown*** | Sharpe ratio*** | Volatility*** |
|---------------------------------------|-----------------|-----------------|---------------|
| Rathbone SICAV Total Return Portfolio | -7.70 | 0.74 | 5.02% |
| MSCI World Equity Index | -15.65 | 1.04 | 14.55% |

Performance shown net of fees. Performance is shown for SICAV PO-class accumulation shares, which were launched on 19 September 2016, total return net income reinvested. The investment objective of the sub-fund changed on 25 March 2019 due to the sub-fund ceasing to be part of a master feeder arrangement. Therefore, performance shown prior to this date was achieved under differing circumstances. Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.
Fund performance in EUR, Benchmark in GBP.

Management



David Coombs
Fund Manager, Head of Multi-Asset Investments

David heads up the team responsible for managing the Rathbone Multi-Asset Portfolios. He joined Rathbones in 2007 after spending 19 years with Baring Asset Management where he managed multi-asset funds and segregated mandates. His career began with Hambros Bank in 1984.



Will McIntosh-Whyte
Fund Manager

Will is a fund manager on the Rathbone Multi-Asset Portfolios, the offshore Luxembourg-based SICAVs as well as the Rathbone Managed Portfolio Service (MPS), working alongside David Coombs. Will joined Rathbones in 2007 having graduated from UMIST with a BSc Hons in Management and is a CFA Charterholder.

Fund ratings



Manager ratings and awards

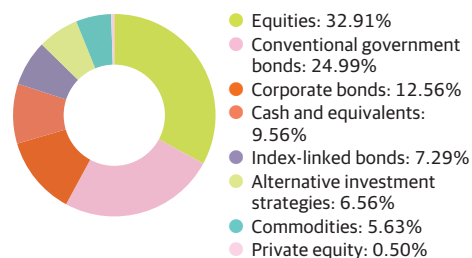
CITYWIRE A
David Coombs



****Please note that the size of fund shown is that of the Luxembourg SICAV sub-fund after the change from master feeder structure to being a directly invested fund. Prior to March 2019 the size of fund shown was that of the UK domiciled Master fund. If you have any questions please contact your financial adviser.**

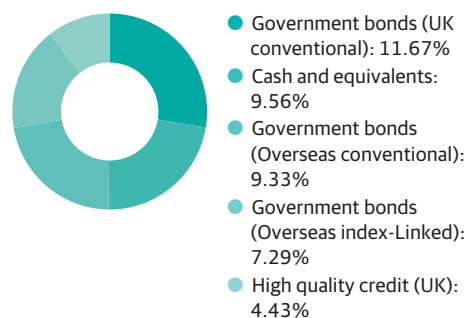
Asset class split

Data as at 30.11.21



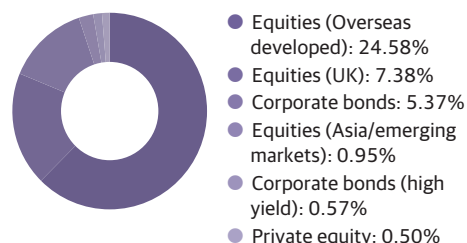
Liquidity

Currently 42.28% of total fund (range 10%-50%)



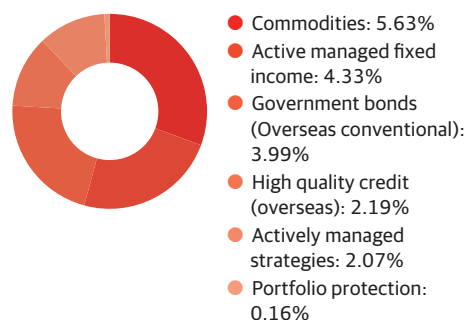
Equity-type risk

Currently 39.35% of total fund (range 20%-60%)



Diversifiers

Currently 18.37% of total fund (range 0%-50%)



Rathbone Unit Trust Management Limited
8 Finsbury Circus, London EC2M 7AZ

International information line
+44 (0)20 7399 0800
international@rathbones.com
rathbonefunds.com

You should know

Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

Information notes

CET - Central European Time

*Mid market value

**Please see the Key Investor Information Document (KIID) for details of initial charge of the individual share classes.

^The OCF includes the charges for the underlying funds held in the product. From April 2018, the ongoing charges figure has been calculated according to PRIIPs regulations, which came into effect on 1 January 2018. Holdings are based on six monthly audited accounts. Changes to fund holdings within this period may result in higher or lower ongoing charges.

** (Targeting $\leq 33.33\%$).

^^^For other share classes please contact the international information line.

Source performance data FE fundinfo, mid to mid, net income re-invested. This is net of expenses and tax. Data using prices as at 30.11.2021.

P0-class shares were launched on 19 September 2016. *Performance is shown for SICAV P0-class accumulation units. The volatility as a percentage of the MSCI World Index figures are calculated using monthly data. ***Volatility, Sharpe Ratio and Maximum Drawdown given on a 3 year rolling basis. Sharpe Ratio calculated using a Risk Free Rate based on 3 month LIBOR.

Source and Copyright Citywire: David Coombs is A rated by Citywire for his three year risk adjusted performance for the period 31.10.2018-31.10.2021.

Rathbone Funds Advisers, Unipessoal Lda. (or Rathbone Funds Advisers) is a company acting as a tied agent to Carne Global Financial Services (Europe), Unipessoal Lda. (or CGFSE). CGFSE is a MIFID II non-independent investment advisor. As a non-independent investment advisor, it will provide you recommendations only in relation to financial instruments issued or provided by entities having close links with it, such as a company belonging to the Carne Group, or by entities having legal or economic relationships with CGFSE, such as third-party fund managers or placement agents. CGFSE has contractual relationships with different third-party fund managers and placement agents, including issuers or providers of financial instruments that CGFSE may recommend to you, whereby it receives information on those financial instruments and on-going cash fees from them. This enables CGFSE to enhance the quality of its service, by considering in its analyses a wider range of financial instruments and providing you with additional services, such as assessing the continuing suitability of the financial instruments in recommended in which you have invested. CGFSE has received cash fees which it can disclose immediately upon request.

CGFSE is supervised by CMVM (Comissão do Mercado de Valores Mobiliários). Rathbone Funds Advisers is registered in Portugal and has been appointed by CGFSE to provide investment advisory services on its behalf in relation to financial instruments, in particular units or shares in undertakings for collective investments.

Investment manager: Rathbone Unit Trust Management Limited

Authorised and regulated by the Financial Conduct Authority
A member of the Investment Association
A member of the Rathbones Group
Registered No. 02376568

Management company: FundRock Management Company S.A.
Authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.