

# Rathbone SICAV Multi-Asset Total Return Portfolio

## Investment objective

The sub-fund's objective is to deliver a greater total return (+2% after fees) than the Bank of England's Base Rate, over any three-year period by investing with the Liquidity, Equity-type risk and Diversifiers assets (LED) framework developed by the investment manager.

The sub-fund aims to deliver this return with no more than one-third of the volatility of the FTSE Developed Markets Index. There is no guarantee that the sub-fund will achieve a positive return over this, or any other, period and you may not get back the original amount you invested.

## Fund facts

### Investment manager

Rathbone Unit Trust Management Limited

### Depository

HSBC France, Luxembourg branch

### Product type

SICAV

### Date launched

Sub-fund: May 2016

### Size of fund<sup>†</sup>

Sub-fund: £66.88m<sup>††</sup>

### Share price

Daily prices available at [rathbonefunds.com](http://rathbonefunds.com)

### Historical distribution yield\*

Sub-fund Inc: 0.82%

### Total no. of holdings

108

### Initial charge

None

### Annual management charge (AMC)

0.50%

### MiFID II charges

Ongoing charges figure (OCF) as at 30.09.2021

0.69%

### Transaction costs

0.12%

### Total MiFID II charges

0.81%

The MiFID II charges include the ongoing charges figure (OCF) and transaction costs. PRIIPs compliant\*

### Minimum investment (initial/additional)

\$1,000,000 / \$1,000

### Reporting status

Yes

### Fund codes

ISIN (L Inc GBP): LU1396460963

ISIN (L Inc EUR): LU1396460880

ISIN (L Inc USD): LU1396461003

ISIN (L Acc GBP): LU1396460294

ISIN (L Acc EUR): LU1396459957

ISIN (L Acc CHF): LU2028910045

## Fund performance and volatility\*

### Data as at 30.04.22

|   | YTD    | 1 year | 3 years | 5 years | Since launch |
|---|--------|--------|---------|---------|--------------|
| Rathbone SICAV Total Return Portfolio     | -2.04% | 2.53%  | 15.59%  | 24.01%  | 28.75%       |
| Bank of England Base Rate +2%             | 0.82%  | 2.24%  | 7.19%   | 12.71%  | 14.70%       |
| Volatility as % of FTSE Developed Index** |        | 33.15% | 35.85%  | 34.53%  | 34.29%       |

### Discrete performance, to previous quarter. 12 months ending:

|                                       | Mar 22 | Mar 21 | Mar 20 | Mar 19 | Mar 18 |
|---------------------------------------|--------|--------|--------|--------|--------|
| Rathbone SICAV Total Return Portfolio | 5.73%  | 12.85% | -0.82% | 5.17%  | 0.77%  |
| Bank of England Base Rate +2%         | 2.19%  | 2.10%  | 2.75%  | 2.68%  | 2.35%  |

### Risk analysis

|                                       | Max drawdown*** | Sharpe ratio*** | Volatility*** |
|---------------------------------------|-----------------|-----------------|---------------|
| Rathbone SICAV Total Return Portfolio | -6.34           | 0.91            | 5.13%         |
| FTSE Developed Index                  | -15.68          | 0.79            | 14.31%        |

Performance shown net of fees. Performance is shown for SICAV L-class income shares, which were launched on 18 July 2016, total return net income reinvested.

Past performance does not predict future returns. For further information on risks and costs, please read the Prospectus and Key Investor Information Documents (KIIDs), available for free at [rathbonefunds.com](http://rathbonefunds.com).

Please note that the Rathbone Luxembourg SICAV may decide to terminate the agreements made for the marketing of the fund pursuant to Article 93a of Directive 2009/65/EC. For a summary of investor rights and guidelines regarding an individual or collective action for litigation on a financial product at European Union level and in the respective country of residence of the investor, please refer to the following link: [rathbonefunds.com](http://rathbonefunds.com). The summary is available in English or an authorised language in the investor's country of residence. Fund performance in USD, Benchmark in GBP.

## Dealing/valuation

Forward daily: 9.00am-5.00pm CET

Valuation point: 1.00pm CET

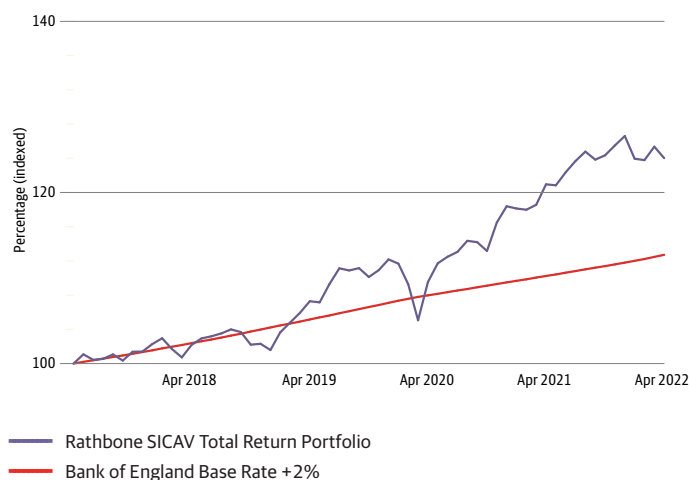
Dealing/valuation: +352 40 46 46 766

Information line: +44 (0)20 7399 0800

## Product availability

For more information, please see our 'distribution partners' on the 'How to Invest' section of our website [rathbonefunds.com](http://rathbonefunds.com)

## Fund performance over 5 years



30 April 17 to 30 April 22, mid-mid, UK basic rate, percentage change.  
Fund performance in USD, Benchmark in GBP.

## Management



### David Coombs

*Fund Manager, Head of Multi-Asset Investments*

David heads up the team responsible for managing the Rathbone Multi-Asset Portfolios. He joined Rathbones in 2007 after spending 19 years with Baring Asset Management where he managed multi-asset funds and segregated mandates. His career began with Hambros Bank in 1984.

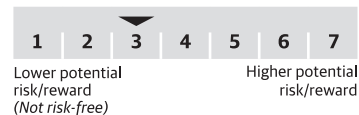


### Will McIntosh-Whyte

*Fund Manager*

Will is a fund manager on the Rathbone Multi-Asset Portfolios, the offshore Luxembourg-based SICAVs as well as the Rathbone Managed Portfolio Service (MPS), working alongside David Coombs. Will joined Rathbones in 2007 having graduated from UMIST with a BSc Hons in Management and is a CFA Charterholder.

## Risk and reward profile



For more information, please see the KIIDs.

## Ratings and awards

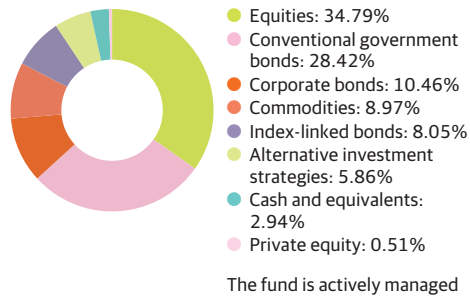


David Coombs



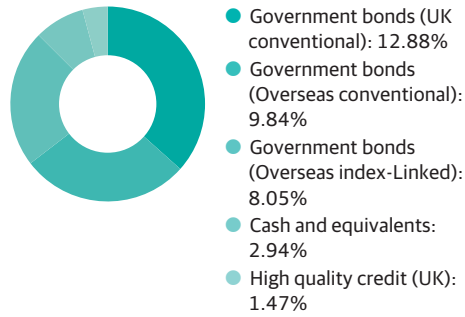
## Asset class split

Data as at 30.04.22



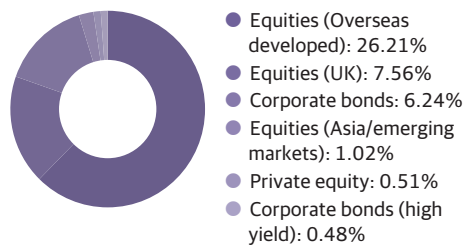
## Liquidity

Currently 35.18% of total fund (range 10%-50%)



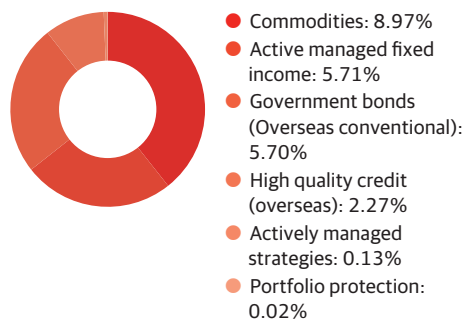
## Equity-type risk

Currently 42.02% of total fund (range 20%-60%)



## Diversifiers

Currently 22.80% of total fund (range 0%-50%)



Rathbone Unit Trust Management Limited  
8 Finsbury Circus, London EC2M 7AZ

## Distributions per share (USD)^^^

|         | Ex div    | Payment   | Latest distributions |
|---------|-----------|-----------|----------------------|
| Interim | 01 Apr 22 | 31 May 22 | 0.28 ¢ (est)         |
| Interim | 01 Jan 22 | 28 Feb 22 | 0.32 ¢               |
| Final   | 01 Oct 21 | 30 Nov 21 | 0.33 ¢               |
| Interim | 01 Jul 21 | 31 Aug 21 | 1.13 ¢               |

Year end 30 September  
^^^Income share class only. For other currencies please contact the International information line.

## You should know

### Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

### Information notes

CET - Central European Time

\*Mid market value

^The OCF includes the charges for the underlying funds held in the product. From April 2018, the ongoing charges figure has been calculated according to PRIIPs regulations, which came into effect on 1 January 2018. Holdings are based on six monthly audited accounts. Changes to fund holdings within this period may result in higher or lower ongoing charges.

\*\* (Targeting  $\leq 33.33\%$ ).

Source performance data FE fundinfo, mid to mid, net income re-invested. This is net of expenses and tax. Data using prices as at 30.04.2022. SICAV L-class shares were launched in May 2016. \*Performance is shown for SICAV L-class accumulation shares, which were launched on 01 May 2016, total return net income reinvested. The volatility as a percentage of the FTSE Developed Index figures are calculated using monthly data. \*\*\*Volatility, Sharpe Ratio and Maximum Drawdown given on a 3 year rolling basis. Sharpe Ratio calculated using a Risk Free Rate based on SONIA.

Source and Copyright Citywire: David Coombs is A rated by Citywire for his three year risk adjusted performance for the period 31.03.2019-31.03.2022.

Please refer to the Prospectus of the UCITS and the KIID before making any final investment decisions.

### Top holdings

| Top holdings                               | %    |
|--|------|
| Treasury 0.5% 22/07/2022                   | 8.82 |
| Japan Treasury 0.1% 20/06/2023             | 5.68 |
| US Treasury 0.25% TIPS 15/01/2025          | 5.34 |
| US Treasury Notes 1.5% 15/02/2030          | 3.12 |
| Cash                                       | 2.94 |
| US Treasury Notes 0.125% TIPS 15/10/2024   | 2.19 |
| Treasury 0.375% 22/10/2030                 | 1.86 |
| European Investment Bank 0.875% 15/12/2023 | 1.47 |
| Treasury 7/8% Stock 22/10/2029             | 1.41 |
| US Treasury Notes 1.875% 15/02/2032        | 1.04 |

### Top direct holdings

| Top direct holdings                | %    |
|------------------------------------|------|
| SSE                                | 0.71 |
| Shell                              | 0.71 |
| Mastercard                         | 0.69 |
| Coca-Cola                          | 0.69 |
| Discover Financial Services        | 0.68 |
| Microsoft                          | 0.67 |
| Heathrow Funding 7.125% 14/02/2024 | 0.67 |
| Costco                             | 0.67 |
| WEC Energy                         | 0.66 |
| Ulta Beauty                        | 0.65 |

### Top holdings

| Top holdings                                       | %    |
|--|------|
| iShares Physical Gold ETC                          | 4.66 |
| Canada Treasury 1/12/2030 (unhedged)               | 3.01 |
| iShares China CNY Bond UCITS ETF                   | 2.27 |
| Invesco LGIM Commodity Composite UCITS ETF         | 2.17 |
| L&G All Commodities UCITS ETF                      | 2.14 |
| JP Morgan Emerging Markets FX Momentum Certificate | 2.10 |
| Societe Generale US Rates Volatility Trend Note    | 1.87 |
| Australia Treasury 1% 21/11/2031 (unhedged)        | 1.76 |
| Societe Generale US Rates Volatility Note          | 1.74 |
| Australia Treasury 4.75% 21/04/2027 (unhedged)     | 0.93 |

### Investment manager: Rathbone Unit Trust Management Limited

Authorised and regulated by the Financial Conduct Authority  
A member of the Investment Association  
A member of the Rathbones Group  
Registered No. 02376568

### Management company: FundRock Management Company S.A.

Authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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