

# Rathbone SICAV Multi-Asset Total Return Portfolio

## Investment objective

The sub-fund's objective is to deliver a greater total return (+2% after fees) than the Bank of England's Base Rate, over any three-year period by investing with the Liquidity, Equity-type risk and Diversifiers assets (LED) framework developed by the investment manager.

The sub-fund aims to deliver this return with no more than one-third of the volatility of the FTSE Developed Markets Index. There is no guarantee that the sub-fund will achieve a positive return over this, or any other, period and you may not get back the original amount you invested.

## Fund facts

### Investment manager

Rathbone Unit Trust Management Limited

### Depository

HSBC France, Luxembourg branch

### Product type

SICAV

### Date launched

Sub-fund: May 2016

### Size of fund†

Sub-fund: £63.80m††

### Share price

Daily prices available at [rathbonefunds.com](http://rathbonefunds.com)

### Total no. of holdings

113

### Initial charge

Up to 3%<sup>^^</sup>

### Annual management charge (AMC)

1.50%

### MiFID II charges

#### Ongoing charges figure (OCF) as at 31.03.2022

L0: 1.74%<sup>^^^</sup>

#### Transaction costs

L0: 0.07%<sup>^^^</sup>

#### Total MiFID II charges

L0: 1.81%<sup>^^^</sup>

The MiFID II charges include the ongoing charges figure (OCF) and transaction costs. PRIIPs compliant\*

#### Minimum investment (initial/additional)

£1,000,000 / £500

### Reporting status

Yes

### Fund codes

ISIN (L0 Acc GBP): LU1396460377

ISIN (P1 Acc GBP): LU1487322130

ISIN (P2 Acc GBP): LU1487322304

ISIN (P3 Acc GBP): LU1487322486

ISIN (L0 Acc USD): LU2432164783

## Dealing/valuation

Forward daily: 9.00am-5.00pm CET

Valuation point: 1.00pm CET

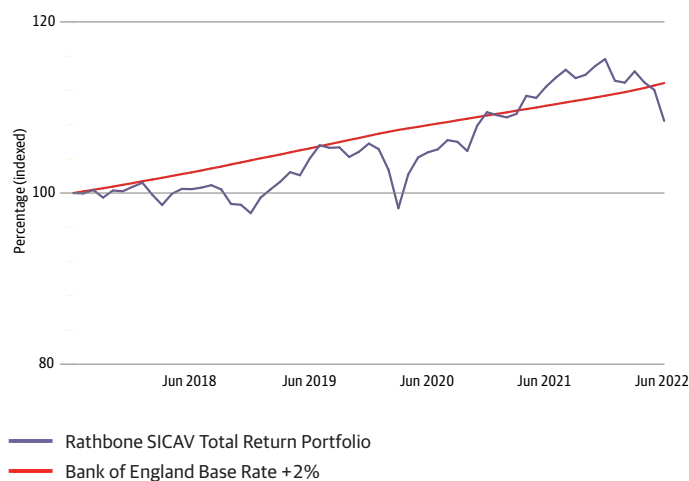
Dealing/valuation: +352 40 46 46 766

Information line: +44 (0)20 7399 0800

## Product availability

For more information, please see our 'distribution partners' on the 'How to Invest' section of our website [rathbonefunds.com](http://rathbonefunds.com)

## Fund performance over 5 years



30 June 17 to 30 June 22, mid-mid, UK basic rate, percentage change.

## Management



### David Coombs

*Fund Manager, Head of Multi-Asset Investments*

David heads up the team responsible for managing the Rathbone Multi-Asset Portfolios. He joined Rathbones in 2007 after spending 19 years with Baring Asset Management where he managed multi-asset funds and segregated mandates. His career began with Hambros Bank in 1984.

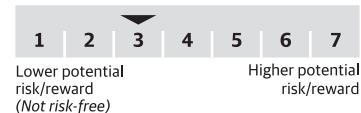


### Will McIntosh-Whyte

*Fund Manager*

Will is a fund manager on the Rathbone Multi-Asset Portfolios, the offshore Luxembourg-based SICAVs as well as the Rathbone Managed Portfolio Service (MPS), working alongside David Coombs. Will joined Rathbones in 2007 having graduated from UMIST with a BSc Hons in Management and is a CFA Charterholder.

## Risk and reward profile



For more information, please see the KIIDs.

## Ratings and awards



David Coombs



## Fund performance and volatility\*

Data as at 30.06.22	YTD	1 year	3 years	5 years	Since launch
Rathbone SICAV Total Return Portfolio	-6.24%	-3.55%	4.22%	8.44%	14.77%
Bank of England Base Rate +2%	1.33%	2.41%	7.26%	12.85%	15.71%
Volatility as % of FTSE Developed Index**		41.29%	38.39%	36.32%	35.49%

Discrete performance, to previous quarter. 12 months ending:	Jun 22	Jun 21	Jun 20	Jun 19	Jun 18
Rathbone SICAV Total Return Portfolio	-3.55%	7.31%	0.69%	3.57%	0.45%
Bank of England Base Rate +2%	2.41%	2.10%	2.59%	2.73%	2.42%

Risk analysis	Max drawdown***	Sharpe ratio***	Volatility***
Rathbone SICAV Total Return Portfolio	-7.15	0.20	5.52%
FTSE Developed Index	-15.68	-	14.38%

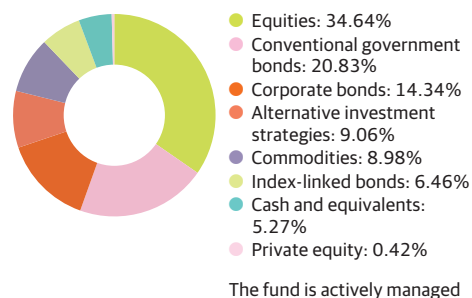
Performance shown net of fees. Performance is shown for SICAV L0-class accumulation shares, which were launched on 25 May 2016, total return net income reinvested.

Past performance does not predict future returns. For further information on risks and costs, please read the Prospectus and Key Investor Information Documents (KIIDs), available for free at [rathbonefunds.com](http://rathbonefunds.com).

Please note that the Rathbone Luxembourg SICAV may decide to terminate the agreements made for the marketing of the fund pursuant to Article 93a of Directive 2009/65/EC. For a summary of investor rights and guidelines regarding an individual or collective action for litigation on a financial product at European Union level and in the respective country of residence of the investor, please refer to the following link: [rathbonefunds.com](http://rathbonefunds.com). The summary is available in English or an authorised language in the investor's country of residence.

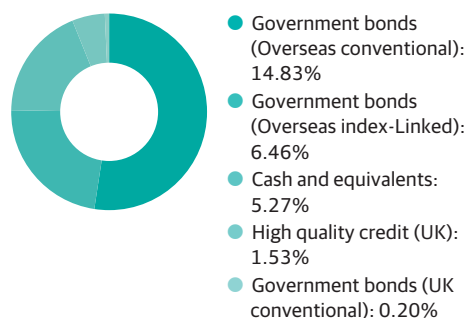
## Asset class split

Data as at 30.06.22



## Liquidity

Currently 28.29% of total fund (range 10%-50%)

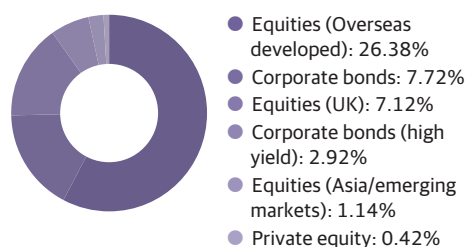


### Top holdings

Top Holdings	%
Japan Treasury 0.1% 20/06/2023	5.90
US Treasury 0.25% TIPS 15/01/2025	5.73
Cash	5.27
US Treasury Notes 1.5% 15/02/2030	3.36
US Treasury Notes 1.875% 15/02/2032	2.98
Australia Treasury 1% 21/11/2031 (hedged)	2.59
European Investment Bank 0.875% 15/12/2023	1.53
US Treasury Notes 0.125% TIPS 15/07/2031	0.73
Treasury 4 1/4% Stock 7/06/2032	0.20

## Equity-type risk

Currently 45.70% of total fund (range 20%-60%)

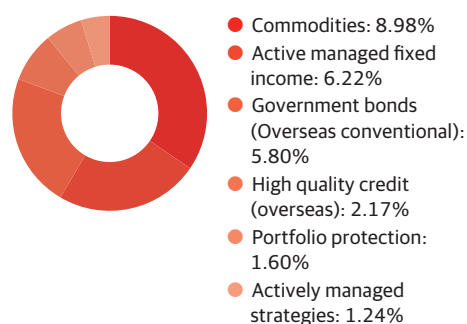


### Top direct holdings

Top Direct Holdings	%
AIA	0.74
Coca-Cola	0.71
Heathrow Funding 7.125% 14/02/2024	0.69
Alphabet	0.67
Costco	0.67
Accenture	0.67
Microsoft	0.66
Ulta Beauty	0.66
Cadence Design Systems	0.63
WEC Energy	0.62

## Diversifiers

Currently 26.01% of total fund (range 0%-50%)



### Top holdings

Top Holdings	%
iShares Physical Gold ETC	4.80
Canada Treasury 1/12/2030 (unhedged)	3.11
Australia Treasury 1% 21/11/2031 (unhedged)	2.69
JP Morgan Emerging Markets FX Momentum Certificate	2.28
iShares China CNY Bond UCITS ETF	2.17
Invesco LGIM Commodity Composite UCITS ETF	2.11
L&G All Commodities UCITS ETF	2.07
Société Générale US Rates Volatility Trend Note	2.06
Société Générale US Rates Volatility Note	1.88
Crédit Agricole 3Yr USD Rate Steepener	1.52

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International information line  
+44 (0)20 7399 0800  
international@rathbones.com  
rathbonefunds.com

## You should know

### Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

### Information notes

CET - Central European Time

\*Mid market value

\*\*Please see the Key Investor Information Document (KIID) for details of initial charge of the individual share classes.

^The OCF includes the charges for the underlying funds held in the product. From April 2018, the ongoing charges figure has been calculated according to PRIIPs regulations, which came into effect on 1 January 2018. Holdings are based on six monthly audited accounts. Changes to fund holdings within this period may result in higher or lower ongoing charges.

\*\*\*(Targeting  $\leq 33.33\%$ ).

\*\*\*For other share classes please contact the international information line.

Source performance data FE fundinfo, mid to mid, net income re-invested. This is net of expenses and tax. Data using prices as at 30.06.2022. SICAV LO-class shares were launched in May 2016. \*Performance is shown for SICAV LO-class accumulation shares, which were launched on 25 May 2016, total return net income reinvested. The volatility as a percentage of the FTSE Developed Index figures are calculated using monthly data. \*\*Volatility, Sharpe Ratio and Maximum Drawdown given on a 3 year rolling basis. Sharpe Ratio calculated using a Risk Free Rate based on SONIA.

Source and Copyright Citywire: David Coombs is + rated by Citywire for his three year risk adjusted performance for the period 31.05.2019-31.05.2022.

Please refer to the Prospectus of the UCITS and the KIID before making any final investment decisions.

### Investment manager: Rathbone Unit Trust Management Limited

Authorised and regulated by the Financial Conduct Authority  
A member of the Investment Association  
A member of the Rathbones Group  
Registered No. 02376568

Management company: FundRock Management Company S.A.  
Authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.