Key Investor Information

Rathbones
Look forward

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Rathbone SICAV Multi-Asset Enhanced Growth Portfolio (L-class Acc GBP)

A sub-fund of the Rathbone Luxembourg Funds SICAV
Management Company: FundRock Management Company S.A.
Accumulation shares ISIN: LU1396458397

Objectives and investment policy

The sub-fund's objective is to seek to achieve a long term total return in excess of the UK Consumer Price Index (UK CPI) +5% over a minimum five to ten year period. The sub-fund has a targeted risk budget of 100% of the volatility of global equities as measured by the MSCI World Equity index. The income yield will at best be minimal. There is no guarantee that the sub-fund will achieve a positive return over this, or any other, period and you may not get back the original amount you invested.

Under normal circumstances the sub-fund invests mainly in shares from the UK and elsewhere and in other securities, including bonds and moneymarket instruments. The sub-fund will ordinarily invest in these securities directly, but may gain exposure to them by investing in other collective investment schemes (sub-funds, such unit trusts, UCITS and OEICS).

The sub-fund may also invest in other securities permitted by the Prospectus. The sub-fund may use investment techniques and derivatives for efficient portfolio management (including hedging) and to seek investment gains.

The sub-fund is managed at the fund manager's discretion. The manager uses its own analysis to determine an overall allocation amongst different asset classes based on anticipated growth and income over the long term.

Designed for: Investors who understand the sub-fund risks, want an investment that focuses on growth, and intend to invest their money in these investments for a minimum of five to ten years, preferably longer.

You can buy and sell units on each business day of the sub-fund between 9am and 5pm Luxembourg time.

Bonds: Securities that represent an obligation to repay a debt, along with interest.

Derivatives: Financial instruments whose value is linked to one or more rates, indices, share prices or other values.

Hedging: Using techniques to partially cancel out risks.

Money market instruments: High-quality investments that pay interest and are designed to maintain a stable value.

Shares: For the purposes of the investment policy, securities that represent fractional ownership in a company (as distinct from shares in this sub-fund).

Risk and reward profile

1	2	3	4	5	6	7

Lower potential risk/reward — Higher potential risk/reward

(Not risk-free)

This indicator is a measure of the sub-fund's past volatility (the extent and rapidity of up-and-down movements of the value of an investment). It may not be a reliable indication of the sub-fund's future risk. The risk category shown is not a target or a guarantee and may change over time.

The risk indicator for this sub-fund reflects the following:

- As an asset class, shares have greater risk than either bonds or money market instruments.
- As this share class is less than five years old, the indicator is not based solely on actual performance.

The value of investments in the sub-fund and the income from them may go down as well as up and you may not get back your original investment when you sell your shares.

During unusual market conditions, the risks normally experienced by the sub-fund may increase significantly, and in addition, the sub-fund may be subject to the following risks:

Counterparty risk: The sub-fund could lose money if an entity with which it does business becomes unwilling or unable to honour its obligations to the sub-fund.

Currency risk: Changes in currency exchange rates could adversely affect sub-fund performance.

Default risk: The issuers of certain bonds could become unable to make payments on their bonds.

Derivatives risk: The use of derivatives for investment purposes may increase the volatility of the sub-fund's net asset value and may increase its risk profile.

Liquidity risk: During difficult market conditions, some securities may become hard to value or sell at a desired price.

Management risk: Investment management techniques that have worked well in normal market conditions could prove ineffective or detrimental in extreme market conditions.

Charges for this fund

The fund manager receives an annual fee, which is included in the ongoing charges shown below. Ongoing charges are the same for all investors in this share class.
The charges shown below are based on actual fees and expenses for the rolling year ending 31 March 2020.
The charges shown below are for the Luxembourg L-class GBP shares.

One-off charges taken before or after you invest:	
Entry charge	none
Exit charge	none
Charges taken from the fund over a year:	
Ongoing charges	0.89 %
Charges taken from the fund under specific conditions:	
Performance fee	none

For more information about charges, please see the 'Charges' section of the sub-fund's Prospectus, available by calling the international information line or emailing international@rathbones.com

Past performance

Past performance is reported on a full calendar year basis. This share class launched on 6 March 2017.

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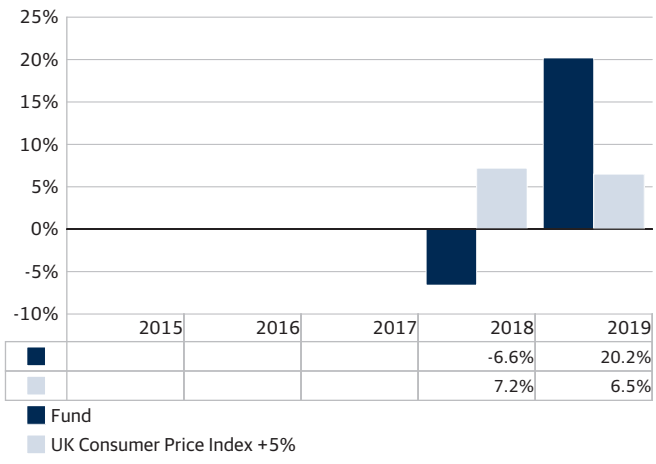

Source: Financial Express and Rathbones

On 12 August 2019, where applicable, the income and accumulation sub-funds merged. Performance shown is for the accumulation share class.
Past performance should not be seen as an indication of future performance.
The investment objective of the sub-fund changed on 25 March 2019 due to the sub-fund ceasing to be part of a master feeder arrangement. Therefore, performance shown prior to this date was achieved under differing circumstances.
Past performance is for the L-class shares and is a combination of the UK-domiciled ex master fund and the current share class performances.

Practical information

Depository: HSBC France, Luxembourg branch
Additional information: This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the sub-fund (including the Supplementary Information Document), on other shares of this sub-fund and on other sub-funds, or to obtain a free copy of the sub-fund's prospectus or the annual and semi-annual shareholder reports, call the International information line. Alternatively, visit rathbonefunds.com. The prospectus is available in English and the shareholder reports are in English.
For sub-fund performance and most recent net asset value (NAV), go to rathbonefunds.com
The up-to-date remuneration policy of the management company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is available free of charge upon request at the management company's registered office. A summary thereof is available on www.fundrock.com/remuneration-policy.

Tax: Investors should note that the tax legislation that applies to the sub-fund may have an impact on the personal tax position of their investment in the sub-fund.
Contact your adviser to discuss tax treatment and the suitability of this investment.

Notices: The Rathbone Luxembourg Funds SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the sub-fund.
The assets of each sub-fund are segregated, meaning that each sub-fund is insulated from any losses or claims associated with the other sub-funds.
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This document has been issued by the Rathbone Luxembourg Funds SICAV which is authorised by the Commission de Surveillance du Secteur Financier (CSSF).
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FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. The Luxembourg sub-fund is authorised by the CSSF.