

Rathbone Greenbank Global Sustainability Fund

Investment objective

We aim to deliver a greater total return than the FTSE World Index, after fees, over any five-year period. Total return means the return we receive from the value of our investments increasing (capital growth) plus the income we receive from our investments (dividend payments). We use the FTSE World Index as a target for our fund's return because we want to offer you higher returns than global stock markets.

We also compare our fund against the Investment Association (IA) Global sector to give you an indication of how we perform against other funds in our peer group. Like us, the funds in this sector invest globally, although most of them don't invest using a sustainability framework.

Investment strategy

Sustainable investing means different things to different people. For us, sustainable investing is about long-term value creation for investors, society and the environment.

We invest in companies that operate sustainably and are committed to helping achieve the United Nations Sustainable Development Goals. We avoid companies that fail our rigorous sustainability criteria. We believe that companies displaying strong environmental, social and governance policies and practices are likely to be well positioned to deliver long-term value for investors. As shareholders we work with companies to encourage best practice and highlight any concerns we have.

When choosing investments we use our own trinity of risk framework: price, business and financial. We look for businesses that offer good value and make strong and consistent profits with high quality earnings - those that are backed by real cash rather than accounting contrivance. Companies shouldn't have more debt than they can handle.

Fund facts

Authorised Corporate Director (Manager)	Rathbone Unit Trust Management Limited
Depository	NatWest Trustee and Depository Services
Product Type	Single-priced, Open-Ended Investment Company (OEIC)
Date launched/launch price¹	16 July 2018/100p
Size of fund	Mid-market: £105.40m
Share price	Income (Inc): 158.30p Accumulation (Acc): 164.19p
Total no. of holdings	47
Initial charge	None
MiFID II charges	
Ongoing charges figure (OCF) as at 30.04.2021	0.65%
Transaction costs	0.11%
Total MiFID II charges	0.76%
The MiFID II charges include the ongoing charges figure (OCF) and transaction costs. PRIIPs compliant*	
Minimum initial investment	£1,000
Minimum additional investments	£500

10 largest holdings

Data as at 31.10.21	%
ASML	3.01
Legal & General Group	2.79
Linde	2.67
Thermo Fisher Scientific	2.65
Aptiv	2.59
Jungheinrich	2.58
Littlefuse	2.57
First Republic Bank	2.56
Trimble Navigation	2.56
Adobe Systems	2.55

Dealing/valuation

Forward daily: 9.00am-5.00pm
Valuation point: 12.00 midday
Dealing/valuation: 0330 123 3810
Information line: 020 7399 0399

Fund codes

Sedol (Inc): BDZVK97
Sedol (Acc): BDZVKB9
ISIN (Inc): GB00BDZVK978
ISIN (Acc): GB00BDZVKB97

Distributions per share

	Ex div	Payment
Interim	31 Oct	31 Dec
Annual	30 Apr	30 Jun
Year end 30 April		

Product availability

For Investment Advisers, third party availability – all major platforms.

For more information, please see our 'distribution partners' page on the 'How to Invest' section of our website rathbonefunds.com

Fund ratings



Management



David Harrison
Fund Manager

David is lead manager on the fund; he joined Rathbones in June 2014 and has over 17 years industry experience in fund management and equity analysis. He also supports the Multi-Asset team with direct equity selection. He has held previous positions within Julius Baer, Hermes and Goldman Sachs.



Siyuan Lin
Global Equity Analyst

Siyuan Lin is a global equity analyst with specific reference to Asian markets and works on sustainable investment ideas for the fund. She joined Rathbones in April 2013, having worked as a research analyst for three years in Martin Currie's emerging market team. She holds the Investment Management Certificate and is a CFA (Chartered Financial Analyst) charterholder.



Neil Smith
Research Assistant

Neil Smith is a research assistant, he works closely with David and the team to provide in-depth investment analysis with a focus on sustainable investment. He graduated from Plymouth University with a Bachelor of Science degree in law and politics. Neil has over eight years' experience working for Rathbone Unit Trust Management. He holds the Investment Management Certificate.

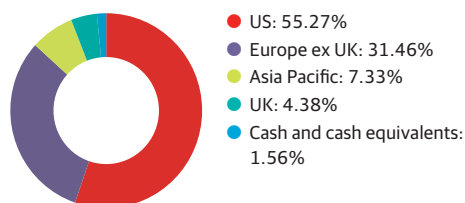
Manager ratings



David Harrison

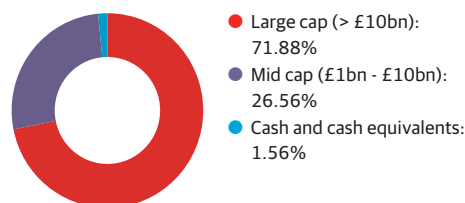
Geographical split

Data as at 31.10.21

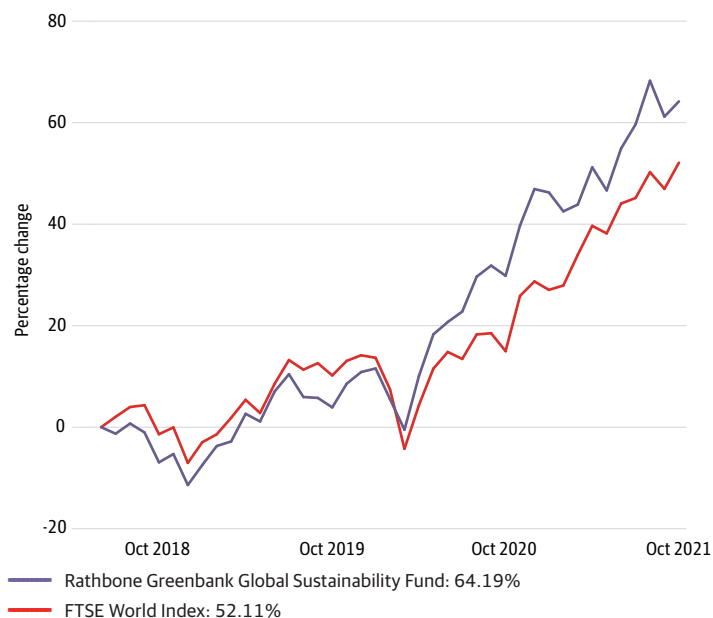


Capitalisation split

Data as at 31.10.21



S-class fund performance since launch



16 July 18 to 31 October 21, mid-mid, UK basic rate in UK Sterling, percentage change.

S-class fund performance

Data as at 31.10.21	1 year	3 years	Since launch
Rathbone Greenbank Global Sustainability Fund	26.47%	76.42%	64.19%
FTSE World Index	32.29%	54.24%	52.11%

Discrete performance, to previous quarter. 12 months ending:	Sep 21	Sep 20	Sep 19	Sep 18	Sep 17
Rathbone Greenbank Global Sustainability Fund	22.25%	24.65%	6.88%	-	-
FTSE World Index	24.00%	5.24%	7.93%	-	-

Data using prices as at 31.10.2021. Past performance should not be seen as an indication of future performance. The fund was renamed from the Rathbone Global Sustainability Fund on 14 June 2021. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

Sustainability analysis by Rathbone Greenbank



Kate Elliot
Head of Ethical, Sustainable and Impact Research

Kate assesses the ESG performance of companies and monitors emerging ethical and sustainability themes. She also developed the fund's sustainability reporting frameworks.



Sophie Lawrence
Senior Ethical, Sustainable and Impact Researcher

Sophie joined Rathbone Greenbank in January 2020 as a senior ethical, sustainable and impact researcher. She is responsible for managing engagement activities, assessing the social and environmental performance of companies and conducting ESG and impact reporting for clients.



Matt Crossman
Stewardship Director for Rathbones

Matt oversees the work of the group Stewardship Committee and ensures active voting at company AGMs. He also leads thematic engagement with companies on ESG issues.

You should know

Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

To meet the investment objective, the fund may also invest, at the Manager's discretion, in other transferable securities, money market instruments, warrants, cash and near cash, deposits and units in collective investment schemes. Use may be made of stock lending, borrowing, cash holdings, hedging and other investment techniques permitted by the FCA Rules.

The annual management charge and other income expenses are paid out of the fund's capital.

Information notes

[†]Formerly known as the Rathbone Global Sustainability Fund. The name was changed to Rathbone Greenbank Global Sustainability Fund on 14 June 2021.

^{*}From April 2018, the ongoing charges figure has been calculated according to PRIIPs regulations, which came into effect on 1 January 2018.

Holdings are based on six monthly audited accounts. Changes to fund holdings within this period may result in higher or lower ongoing charges.

Source performance data FE fundinfo, mid to mid, net income re-invested. This is net of expenses and tax. Data using prices as at 31.10.2021.

Source and Copyright Citywire: David Harrison is + rated by Citywire for his three year risk adjusted performance for the period 30.09.2018-30.09.2021.

Disclaimer – Eurosif does not accept responsibility or legal liability for errors, incomplete or misleading information provided by signatories in their responses to the European SRI Transparency Code. Eurosif does not provide any financial advice nor endorse any specific funds, organizations or individuals.

The European SRI Transparency logo signifies that Rathbone Unit Trust Management Limited commits to provide accurate, adequate and timely information to enable stakeholders, in particular consumers, to understand the Socially Responsible Investment (SRI) policies and practices relating to the fund.

Detailed information about the European SRI Transparency Guidelines can be found on eurosif.org, and information of the SRI policies and practices of the Rathbone Greenbank Global Sustainability Fund can be found at: rathbonefunds.com.

The Transparency Guidelines are managed by Eurosif, an independent organisation. The European SRI Transparency Logo reflects the fund manager's commitment as detailed above and should not be taken as an endorsement of any particular company, organisation or individual.

©2021 Morningstar. All rights reserved. The Morningstar Analyst Rating™ is subjective in nature and reflects Morningstar's current expectations of future events/behaviour as they relate to a particular fund. Because such events/behaviour may turn out to be different than expected, Morningstar does not guarantee that a fund will perform in line with its Morningstar Analyst Rating. Likewise, the Morningstar Analyst Rating should not be seen as any sort of guarantee or assessment of the creditworthiness of a fund or of its underlying securities and should not be used as the sole basis for making any investment decision.

Authorised and regulated by the Financial Conduct Authority

A member of the Investment Association (IA)

A member of the Rathbone Group. Registered No. 02376568

Rathbone Unit Trust Management Limited

8 Finsbury Circus, London EC2M 7AZ
Tel 020 7399 0000

Information line

020 7399 0399
rutm@rathbones.com
rathbonefunds.com