

# Rathbone SICAV

## Global Opportunities Fund

### Investment objective

The sub-fund's objective is to seek above-average growth of your investment over the long term, at least a five-year investment period. Under normal circumstances, the sub-fund invests mainly in shares of companies from around the world. Generally investing in companies that appear poised for above average expansion yet have not been recognised by the market.

The sub-fund may also invest in other securities permitted by UCITS regulations. The sub-fund may use investment techniques and derivatives for efficient portfolio management (including hedging).

### Investment strategy

This is a stock-picking fund, which means we invest in a small number of global stocks. We search developed countries for innovative and scalable businesses that are growing fast and shaking up their industries.

To be successful, we believe businesses have to offer something that others can't match - a star quality. They must be easy to understand, different to their competitors, durable to change and difficult to imitate. Companies must have a plan to grow rapidly without running out of money or overstressing their resources. Our speciality is spotting these businesses before they are household names.

We buy companies of all sizes, but our sweet spot is mid-sized growth companies in developed markets. We avoid investing in companies listed in emerging markets.

We avoid investing in businesses which have previously performed poorly, preferring those with an unblemished past. We don't invest in unpredictable sectors with poor growth prospects. To reduce risk, we hold a defensive bucket of companies with slow and steady growth that should be less sensitive to the economy.

### Fund facts

<b>Investment manager</b>	Rathbone Unit Trust Management Limited
<b>Trustee</b>	HSBC France, Luxembourg branch
<b>Product type</b>	SICAV
<b>Date launched</b>	Sub-fund: 11 March 2021
<b>Size of fund*</b>	Sub-fund: £30.07m
<b>Share price</b>	Daily prices available at <a href="http://rathbonefunds.com">rathbonefunds.com</a>
<b>Total no. of holdings</b>	60
<b>Initial charge</b>	None
<b>Annual management charge (AMC)</b>	0.75%
<b>MiFID II charges</b>	
<b>Ongoing charges figure (OCF) as at 31.03.2021</b>	0.78%
<b>Transaction costs</b>	0.12%
<b>Total MiFID II charges</b>	0.90%
The MiFID II charges include the ongoing charges figure (OCF) and transaction costs. PRIIPs compliant*	
<b>Minimum investment (initial/additional)</b>	£1,000,000 / £500
<b>Reporting status</b>	Yes

### 10 largest holdings

Data as at 31.08.21	%
Sartorius Stedim Biotech	2.96
Nvidia	2.85
PayPal Holdings	2.49
Adobe Systems	2.41
Intuit	2.32
Alphabet	2.25
Amazon.com	2.12
Microsoft	1.98
Estee Lauder	1.95
ASML	1.92

### Dealing/valuation

Forward daily: 9.00am-5.00pm CET  
 Valuation point: 1.00pm CET  
 Dealing/valuation: +352 40 46 46 766  
 Information line: +44 (0)20 7399 0800

### Fund codes

ISIN (L Acc GBP): LU1950969532  
 ISIN (L Acc EUR): LU1950969615  
 ISIN (L Acc USD): LU1950969706

### Product availability

For more information, please see our 'distribution partners' on the 'How to Invest' section of our website [rathbonefunds.com](http://rathbonefunds.com)

### Management



**James Thomson**  
Lead Fund Manager

James has been at Rathbones for more than 20 years and has been the lead manager on the Global Opportunities fund since 2003. He is an executive director of Rathbones' fund management business. He was educated in the United States, originally hails from Bermuda and still rides a scooter to work.



**Sammy Dow**  
Fund Manager

Sammy co-manages the fund along with James. He joined Rathbones in July 2014 from JP Morgan Cazenove, where he worked for 14 years in Pan-European Equity Sales providing both primary and secondary advice to Hedge Funds, Institutional and Private clients.

### Manager ratings and awards

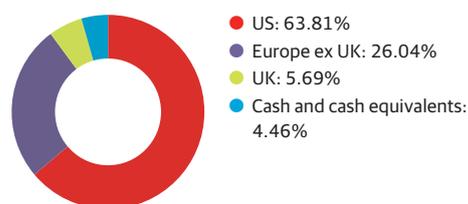


James Thomson



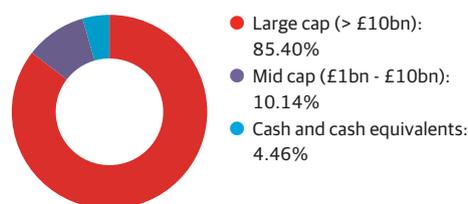
## Geographical split

Data as at 31.08.21



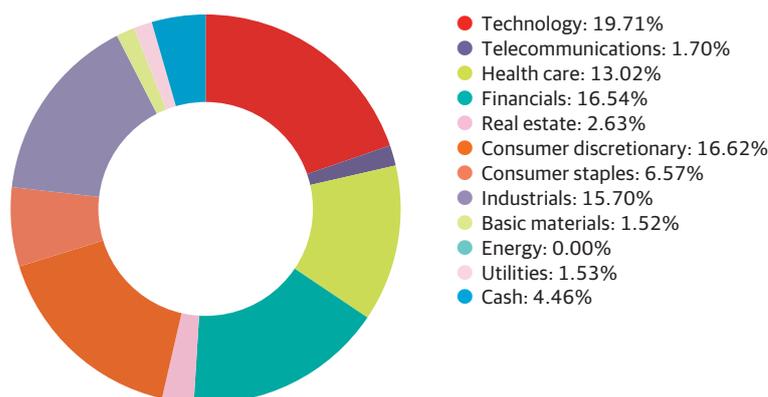
## Capitalisation split

Data as at 31.08.21



## Sector breakdown

Data as at 31.08.21



## You should know

### Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

To meet the objective the fund may also invest at the Manager's discretion in money market instruments, warrants, cash and near cash, deposits and units in collective investment schemes. Use may be made of borrowing, cash holdings, hedging and other investment techniques.

The annual management charge and other income expenses are paid out of the fund's income.

### Information notes

CET - Central European Time

<sup>†</sup>Mid market value

<sup>^</sup>From April 2018, the ongoing charges figure has been calculated according to PRIIPs regulations, which came into effect on 1 January 2018. Holdings are based on six monthly audited accounts. Changes to fund holdings within this period may result in higher or lower ongoing charges.

Source and Copyright Citywire: James Thomson is + rated by Citywire for his three year risk adjusted performance for the period 31.07.2018-31.07.2021.

Rathbone Funds Advisers, Unipessoal Lda. (or Rathbone Funds Advisers) is a company acting as a tied agent to Carne Global Financial Services (Europe), Unipessoal Lda. (or CGFSE). CGFSE is a MiFID II non-independent investment advisor. As a non-independent investment advisor, it will provide you recommendations only in relation to financial instruments issued or provided by entities having close links with it, such as a company belonging to the Carne Group, or by entities having legal or economic relationships with CGFSE, such as third-party fund managers or placement agents. CGFSE has contractual relationships with different third-party fund managers and placement agents, including issuers or providers of financial instruments that CGFSE may recommend to you, whereby it receives information on those financial instruments and on-going cash fees from them. This enables CGFSE to enhance the quality of its service, by considering in its analyses a wider range of financial instruments and providing you with additional services, such as assessing the continuing suitability of the financial instruments in recommended in which you have invested. CGFSE has received cash fees which it can disclose immediately upon request. CGFSE is supervised by CMVM (Comissão do Mercado de Valores Mobiliários). Rathbone Funds Advisers is registered in Portugal and has been appointed by CGFSE to provide investment advisory services on its behalf in relation to financial instruments, in particular units or shares in undertakings for collective investments.

### Investment manager:

#### Rathbone Unit Trust Management Limited

Authorised and regulated by the Financial Conduct Authority  
A member of the Investment Association  
A member of the Rathbone Group  
Registered No. 02376568

### Management company:

#### FundRock Management Company S.A.

Authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

### Rathbone Unit Trust Management Limited

8 Finsbury Circus, London EC2M 7AZ

### International information line

+44 (0)20 7399 0800  
international@rathbones.com  
rathbonefunds.com