

Rathbone SICAV

Global Opportunities Fund

Investment objective

The sub-fund's objective is to seek above-average growth of your investment over the long term, at least a five-year investment period. Under normal circumstances, the sub-fund invests mainly in shares of companies from around the world. Generally investing in companies that appear poised for above average expansion yet have not been recognised by the market.

The sub-fund may also invest in other securities permitted by UCITS regulations. The sub-fund may use investment techniques and derivatives for efficient portfolio management (including hedging).

Investment strategy

This is a stock-picking fund, which means we invest in a small number of global stocks. We search developed countries for innovative and scalable businesses that are growing fast and shaking up their industries.

To be successful, we believe businesses have to offer something that others can't match - a star quality. They must be easy to understand, different to their competitors, durable to change and difficult to imitate. Companies must have a plan to grow rapidly without running out of money or overstretching their resources. Our speciality is spotting these businesses before they are household names.

We buy companies of all sizes, but our sweet spot is mid-sized growth companies in developed markets. We avoid investing in companies listed in emerging markets.

We avoid investing in businesses which have previously performed poorly, preferring those with an unblemished past. We don't invest in unpredictable sectors with poor growth prospects. To reduce risk, we hold a defensive bucket of companies with slow and steady growth that should be less sensitive to the economy.

Fund facts

Investment manager	Rathbone Unit Trust Management Limited
Trustee	HSBC France, Luxembourg branch
Product type	SICAV
Date launched	Sub-fund: 11 March 2021
Size of fund[†]	Sub-fund: £25.89m
Share price	Daily prices available at rathbonefunds.com
Total no. of holdings	62
Initial charge	None
Annual management charge (AMC)	0.75%
MiFID II charges	
Ongoing charges figure (OCF) as at 31.03.2022	0.78%
Transaction costs	0.10%
Total MiFID II charges	0.88%
	The MiFID II charges include the ongoing charges figure (OCF) and transaction costs. PRIIPs compliant*
Minimum investment (initial/additional)	€1,000,000 / €1,000
Reporting status	Yes

10 largest holdings

Data as at 30.06.22	%
Costco	2.46
Alphabet	2.29
Visa	2.29
Microsoft	2.24
Nvidia	2.18
Intuit	2.11
Linde	1.98
Waste Connections	1.95
Sartorius Stedim Biotech	1.94
Estee Lauder	1.93

Dealing/valuation

Forward daily: 9.00am-5.00pm CET
 Valuation point: 1.00pm CET
 Dealing/valuation: +352 40 46 46 766
 Information line: +44 (0)20 7399 0800

Fund codes

ISIN (L Acc EUR): LU1950969615
 ISIN (L Acc GBP): LU1950969532
 ISIN (L Acc USD): LU1950969706

Product availability

For more information, please see our 'distribution partners' on the 'How to Invest' section of our website rathbonefunds.com

Management



James Thomson
Lead Fund Manager

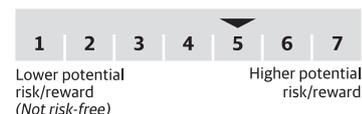
James has been at Rathbones for more than 20 years and has been the lead manager on the Global Opportunities fund since 2003. He is an executive director of Rathbones' fund management business. He was educated in the United States, originally hails from Bermuda and still rides a scooter to work.



Sammy Dow
Fund Manager

Sammy co-manages the fund along with James. He joined Rathbones in July 2014 from JP Morgan Cazenove, where he worked for 14 years in Pan-European Equity Sales providing both primary and secondary advice to Hedge Funds, Institutional and Private clients.

Risk and reward profile



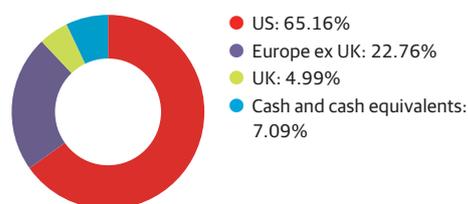
For more information, please see the KIIDS.

Ratings and awards



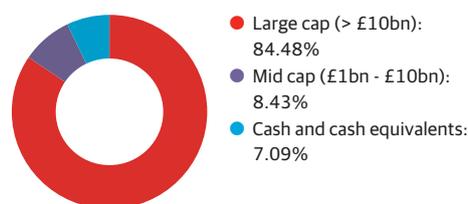
Geographical split

Data as at 30.06.22



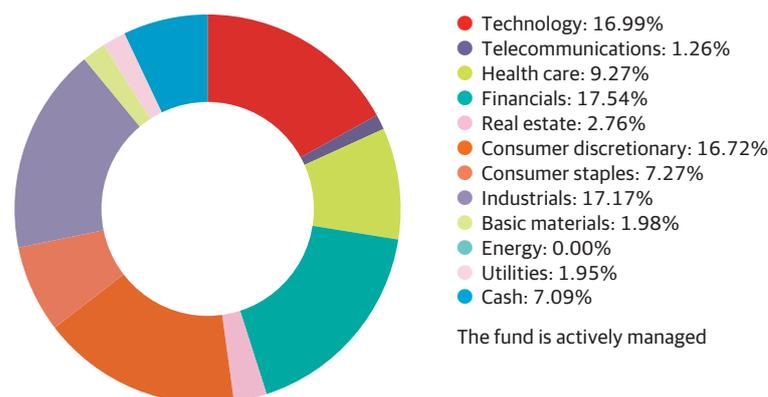
Capitalisation split

Data as at 30.06.22



Sector breakdown

Data as at 30.06.22



Fund performance and volatility*

Data as at 30.06.22

	1 year	Since launch
Rathbone SICAV Global Opportunities Fund	-18.01%	-10.11%
IA Global sector	-8.77%	-1.22%

Discrete performance, to previous quarter. 12 months ending:

	Jun 22	Jun 21	Jun 20	Jun 19	Jun 18
Rathbone SICAV Global Opportunities Fund	-18.01%	-	-	-	-
IA Global sector	-8.77%	-	-	-	-

Performance is shown for SICAV L-class EUR accumulation shares, which were launched on 11 March 2021, total return net income reinvested. Data using prices as at 30.06.2022.

Fund performance in EUR and benchmark in GBP.

Past performance does not predict future returns. For further information on risks and costs, please read the Prospectus and Key Investor Information Documents (KIIDs), available for free at rathbonefunds.com.

Please note that the Rathbone Luxembourg SICAV may decide to terminate the agreements made for the marketing of the fund pursuant to Article 93a of Directive 2009/65/EC. For a summary of investor rights and guidelines regarding an individual or collective action for litigation on a financial product at European Union level and in the respective country of residence of the investor, please refer to the following link: rathbonefunds.com. The summary is available in English or an authorised language in the investor's country of residence.

You should know

Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

To meet the objective the fund may also invest at the Manager's discretion in money market instruments, warrants, cash and near cash, deposits and units in collective investment schemes. Use may be made of borrowing, cash holdings, hedging and other investment techniques.

The annual management charge and other income expenses are paid out of the fund's income.

Information notes

CET - Central European Time

[†]Mid market value

[^]From April 2018, the ongoing charges figure has been calculated according to PRIIPs regulations, which came into effect on 1 January 2018. Holdings are based on six monthly audited accounts. Changes to fund holdings within this period may result in higher or lower ongoing charges.

Please refer to the Prospectus of the UCITS and the KIID before making any final investment decisions.

Investment manager:

Rathbone Unit Trust Management Limited

Authorised and regulated by the Financial Conduct Authority
A member of the Investment Association
A member of the Rathbones Group
Registered No. 02376568

Management company:

FundRock Management Company S.A.

Authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

Rathbone Unit Trust Management Limited

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