

R-class units

Contact us 020 7399 0399 rutm@rathbones.com

Rathbone Global Opportunities Fund

Investment objective

We aim to deliver a greater total return than the Investment Association (IA) Global Sector, after fees, over any five-year period. Total return means the return we receive from the value of our investments increasing (capital growth) plus the income we receive from our investments (dividend payments). We use the IA Global sector as a target for our fund's return because we aim to achieve a better return than the average of funds that are similar to ours.

We compare our asset allocation to the FTSE World Index to give you an indication of how our fund is positioned against the global stock market.

Investment strategy

This is a stock-picking fund, which means we invest in a small number of global stocks. We search developed countries for innovative and scalable businesses that are growing fast and shaking up their industries.

To be successful, we believe businesses have to offer something that others can't match - a star quality. They must be easy to understand, different to their competitors, durable to change and difficult to imitate. Companies must have a plan to grow rapidly without running out of money or overstretching their resources. Our speciality is spotting these businesses before they are household names.

We buy companies of all sizes, but our sweet spot is mid-sized growth companies in developed markets. We avoid investing in companies listed in emerging markets.

We avoid investing in businesses which have previously performed poorly, preferring those with an unblemished past. We don't invest in unpredictable sectors with poor growth prospects. To reduce risk, we hold a defensive bucket of companies with slow and steady growth that should be less sensitive to the economy.

Fund facts

| | |
|--|---|
| Manager | Rathbone Unit Trust Management Limited |
| Trustee | NatWest Trustee and Depositary Services |
| Date launched/launch price | 09 May 2001/50p |
| Size of fund | Mid-market: £4,061.38m |
| Unit price | Accumulation (Acc): 373.35p |
| Historical distribution yield | 0.00% |
| Total no. of holdings | 60 |
| Initial charge | None |
| MiFID II charges | |
| Ongoing charges figure (OCF) as at 31.01.2021 | 1.52% |
| Transaction costs | 0.11% |
| Total MiFID II charges | 1.63% |
| The MiFID II charges include the ongoing charges figure (OCF) and transaction costs. PRIIPs compliant ^a | |
| Minimum initial investment | £100,000,000 |
| Minimum additional investments | £500 |

10 largest holdings

| Data as at 31.08.21 | % |
|--------------------------|------|
| Sartorius Stedim Biotech | 3.05 |
| Nvidia | 2.92 |
| PayPal Holdings | 2.58 |
| Adobe Systems | 2.38 |
| Intuit | 2.31 |
| Alphabet | 2.29 |
| Amazon.com | 2.20 |
| Estee Lauder | 1.97 |
| Microsoft | 1.95 |
| ASML | 1.95 |

Dealing/valuation

Forward daily: 9.00am-5.00pm
 Valuation point: 12.00 midday
 Dealing/valuation: 0330 123 3810
 Information line: 020 7399 0399

Fund codes

Sedol (Acc): 3034909
 ISIN (Acc): GB0030349095

Distributions per unit

| Acc Only | Ex div | Payment |
|---------------------|--------|---------|
| Interim | 01 Aug | 30 Sep |
| Final | 01 Feb | 31 Mar |
| Year end 31 January | | |

Product availability

For Investment Advisers, third party availability – all major platforms.
 For more information, please see our 'distribution partners' page on the 'How to Invest' section of our website rathbonefunds.com

Fund ratings

**Management**

James Thomson
Lead Fund Manager

James has been at Rathbones for more than 20 years and has been the lead manager on the Global Opportunities fund since 2003. He is an executive director of Rathbones' fund management business. He was educated in the United States, originally hails from Bermuda and still rides a scooter to work.



Sammy Dow
Fund Manager

Sammy co-manages the fund along with James. He joined Rathbones in July 2014 from JP Morgan Cazenove, where he worked for 14 years in Pan-European Equity Sales providing both primary and secondary advice to Hedge Funds, Institutional and Private clients.

Awards

2019

**Manager ratings**

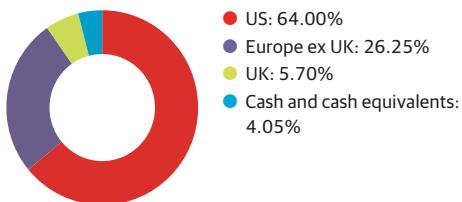
James Thomson



James Thomson

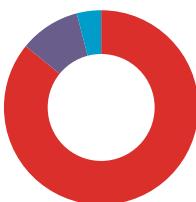
Geographical split

Data as at 31.08.21

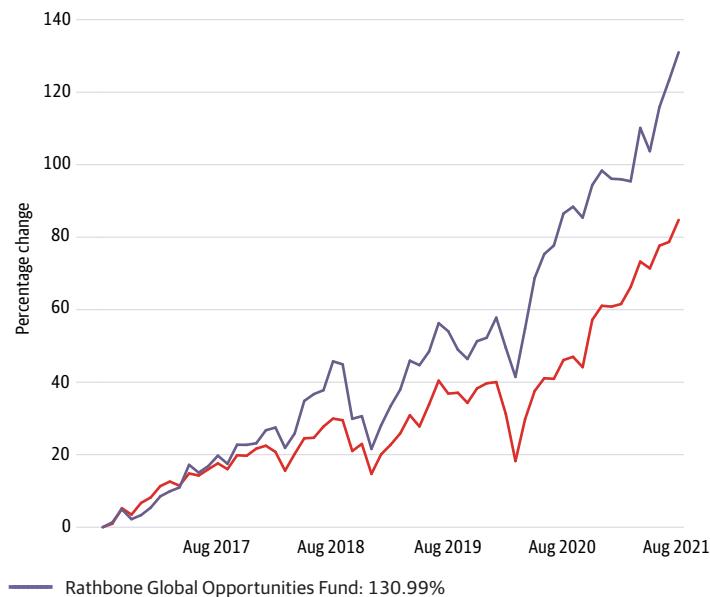


Capitalisation split

Data as at 31.08.21



R-class fund performance over 5 years



31 August 16 to 31 August 21, UK basic rate in UK Sterling, percentage change. Price performance based upon bid to bid prior to 21.01.19 and single price (mid) thereafter

R-class fund performance

Data as at 31.08.21

| | 1 year | 3 years | 5 years |
|------------------------------------|--------|---------|---------|
| Rathbone Global Opportunities Fund | 23.84% | 58.49% | 130.99% |
| IA Global sector | 26.45% | 42.27% | 84.90% |
| Quartile rank | 3 | 1 | 1 |

Discrete performance, to previous quarter. 12 months ending:

| | Jun 21 | Jun 20 | Jun 19 | Jun 18 | Jun 17 |
|------------------------------------|--------|--------|--------|--------|--------|
| Rathbone Global Opportunities Fund | 23.13% | 18.11% | 8.59% | 18.83% | 24.72% |
| IA Global sector | 25.92% | 5.36% | 7.50% | 9.12% | 23.71% |

| | Alpha* | Beta* | Volatility* | Turnover** |
|------------------------------------|--------|-------|-------------|------------|
| Rathbone Global Opportunities Fund | 5.61 | 0.88 | 13.14% | 40.22% |
| IA Global sector | -0.24 | 0.96 | 11.98% | |

Data using prices as at 31.08.2021. Price performance based upon bid to bid prior to 21.01.19 and single price (mid) thereafter. Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

You should know

Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

To meet the investment objective, the fund may also invest, at the Manager's discretion, in other transferable securities, money market instruments, warrants, cash and near cash, deposits and units in collective investment schemes. Use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted by the FCA Rules.

The annual management charge and other income expenses are paid out of the fund's income.

Information notes

[^]From April 2018, the ongoing charges figure has been calculated according to PRIIPs regulations, which came into effect on 1 January 2018. Holdings are based on six monthly audited accounts. Changes to fund holdings within this period may result in higher or lower ongoing charges.

Source performance data FE fundinfo, price performance based upon bid to bid prior to 21.01.19 and single price (mid) thereafter. This is net of expenses and tax. Data using prices as at 31.08.2021. *Alpha, Beta and Volatility statistics given on a 5 year rolling basis. Alpha and Beta are calculated using the FTSE World (GBP) Index as the benchmark. Alpha, Beta and Volatility shown is annualised standard deviation of monthly returns. **Turnover is calculated on a 1 year rolling basis.

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Source and Copyright Citywire: James Thomson is + rated by Citywire for his three year risk adjusted performance for the period 31.07.2018-31.07.2021.

Rathbone Unit Trust Management has achieved a Silver Rating in the Equity – Global Blend sector by Citywire for their rolling risk-adjusted performance, across all management teams in the sector, over the period 31.12.2013-31.12.2020.