L-class USD also available in GBP, EUR and CHF accumulation shares

International information line +44 (0)20 7399 0800 international@rathbones.com

Rathbones
Look forward

Rathbone SICAV Multi-Asset Enhanced Growth Portfolio

Investment objective

The objective of the sub-fund is to seek to achieve a long term total return in excess of the UK Consumer Price Index (UK CPI) +5% over a minimum five to ten year period. The sub-fund has a targeted risk budget of 100% of the volatility of global equities as measured by the MSCI World Equity index. The income yield will at best be minimal. There is no guarantee that the sub-fund will achieve a positive return over this, or any other, period and you may not get back the original amount you invested.
Under normal circumstances the sub-fund invests mainly in shares from the UK and elsewhere and in other securities, including bonds and money market instruments. The sub-fund will ordinarily invest in these securities directly, but may gain exposure to them by investing in other collective investment schemes.

Fund facts

Investment manager
Rathbone Unit Trust Management Limited

Depository
HSBC France, Luxembourg branch

Product type
SICAV

Date launched
Sub-fund: May 2016

Size of fund†
Sub-fund: £39.11m††

Share price
Daily prices available at rathbonefunds.com

Total no. of holdings
92

Initial charge
None

Annual management charge (AMC)
0.50%

MiFID II charges
Ongoing charges figure (OCF) as at 31.03.2021
1.41%
Transaction costs
0.16%
Total MiFID II charges
1.57%
The MiFID II charges include the ongoing charges figure (OCF) and transaction costs. PRIIPs compliant^

Minimum investment (initial/additional)
$1,000,000 / $1,000

Reporting status
Yes

Fund codes
ISIN (L Acc GBP): LU1396458397
ISIN (L Acc EUR): LU1396458041
ISIN (L Acc USD): LU1950969375
ISIN (L Acc CHF): LU2028909542

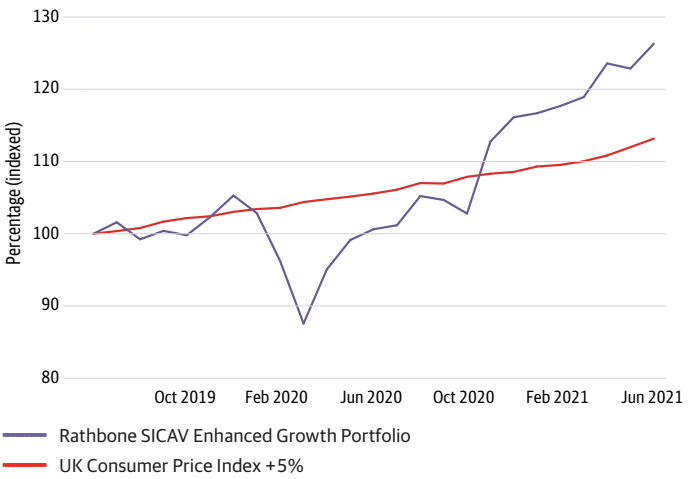
Dealing/valuation

Forward daily: 9.00am-5.00pm CET
Valuation point: 1.00pm CET
Dealing/valuation: +352 40 46 46 766
Information line: +44 (0)20 7399 0800

Product availability

For more information, please see our 'distribution partners' on the 'How to Invest' section of our website rathbonefunds.com

Fund performance



10 July 19 to 30 June 21, mid-mid, UK basic rate, percentage change.
Fund performance in USD, Benchmark in GBP.

Management

David Coombs
Fund Manager, Head of Multi-Asset Investments

David heads up the team responsible for managing the Rathbone Multi-Asset Portfolios. He joined Rathbones in 2007 after spending 19 years with Baring Asset Management where he managed multi-asset funds and segregated mandates. His career began with Hambros Bank in 1984.

Will McIntosh-Whyte
Fund Manager

Will is a fund manager on the Rathbone Multi-Asset Portfolios, the offshore Luxembourg-based SICAVs as well as the Rathbone Managed Portfolio Service (MPS), working alongside David Coombs. Will joined Rathbones in 2007 having graduated from UMIST with a BSc Hons in Management and is a CFA Charterholder.

Fund performance and volatility*

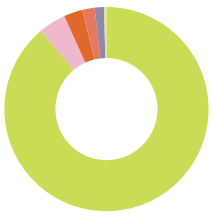
Data as at 30.06.21			YTD	1 year	Since launch
Rathbone SICAV Enhanced Growth Portfolio			8.76%	25.51%	26.30%
UK Consumer Price Index +5%			4.25%	7.24%	13.21%
Volatility as % of MSCI World Equity Index**				84.74%	89.83%
Discrete performance, to previous quarter. 12 months ending:	**Jun 21**	**Jun 20**	**Jun 19**	**Jun 18**	**Jun 17**
Rathbone SICAV Enhanced Growth Portfolio	25.51%	-	-	-	-
UK Consumer Price Index +5%	7.24%	-	-	-	-

Performance shown net of fees. Data using prices as at 30.06.2021. UK Consumer Price Inflation figures quoted with a one month lag.
Performance is shown for SICAV L-class accumulation shares, which were launched on 10 July 2019, total return net income reinvested.
Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.
Fund performance in USD, Benchmark in GBP.

††Please note that the size of fund shown is that of the Luxembourg SICAV sub-fund after the change from master feeder structure to being a directly invested fund. Prior to March 2019 the size of fund shown was that of the UK domiciled Master fund. If you have any questions please contact your financial adviser.

Asset class split

Data as at 30.06.21



- Equities: 88.92%
- Emerging market debt: 4.31%
- Cash and equivalents: 2.97%
- Private equity: 1.93%
- Commodities: 1.50%
- Alternative investment strategies: 0.37%

Liquidity

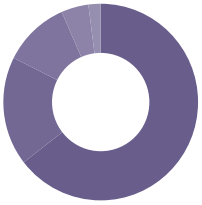
Currently 2.97% of total fund (range 0%-20%)

- Cash and equivalents: 2.97%

Top holdings	%
Cash	2.97

Equity-type risk

Currently 95.16% of total fund (range 70%-100%)

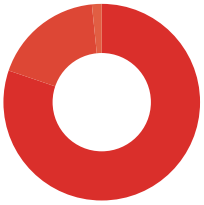


- Equities (Overseas developed): 61.38%
- Equities (UK): 17.03%
- Equities (Asia/emerging markets): 10.51%
- Emerging market debt: 4.31%
- Private equity: 1.93%

Top direct holdings	%
Adobe	1.31
Edwards Lifesciences	1.28
ASML	1.28
Roche	1.26
Assa Abloy	1.21
Halma	1.19
KION Group	1.18
RELX	1.18
Dexcom	1.18
Rio Tinto	1.17

Diversifiers

Currently 1.87% of total fund (range 0%-20%)



- Commodities: 1.50%
- Portfolio protection: 0.34%
- Actively managed strategies: 0.03%

Top holdings	%
L&G All Commodities UCITS ETF	0.76
Invesco LGIM Commodity Composite UCITS ETF	0.74
UBS S&P 90% Resettable Put	0.30
UBS Best Of (FTSE/S&P/Nikkei) Put	0.04
CATCo Reinsurance Opportunities Fund	0.03

You should know

Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

The Manager's annual fee is deducted from fund's income.

Information notes

CET - Central European Time

†Mid market value

^The OCF includes the charges for the underlying funds held in the product. From April 2018, the ongoing charges figure has been calculated according to PRIIPs regulations, which came into effect on 1 January 2018. Holdings are based on six monthly audited accounts. Changes to fund holdings within this period may result in higher or lower ongoing charges.

**(Targeting <100%).

Source performance data FE fundinfo, mid to mid, net income re-invested. This is net of expenses and tax. Data using prices as at 30.0562021. UK Consumer Price Inflation figures quoted with a one month lag. SICAV L-class shares were launched in May 2016. *Performance is shown for SICAV L-class accumulation shares, which were launched on 10 July 2019, total return net income reinvested. The volatility as a percentage of the MSCI World Index figures are calculated using monthly data.

Rathbone Funds Advisers, Unipessoal Lda. (or Rathbone Funds Advisers) is a company acting as a tied agent to Carne Global Financial Services (Europe), Unipessoal Lda. (or CGFSE). CGFSE is a MiFID II non-independent investment advisor. As a non-independent investment advisor, it will provide you recommendations only in relation to financial instruments issued or provided by entities having close links with it, such as a company belonging to the Carne Group, or by entities having legal or economic relationships with CGFSE, such as third-party fund managers or placement agents. CGFSE has contractual relationships with different third-party fund managers and placement agents, including issuers or providers of financial instruments that CGFSE may recommend to you, whereby it receives information on those financial instruments and on-going cash fees from them. This enables CGFSE to enhance the quality of its service, by considering in its analyses a wider range of financial instruments and providing you with additional services, such as assessing the continuing suitability of the financial instruments in recommended in which you have invested. CGFSE has received cash fees which it can disclose immediately upon request.
CGFSE is supervised by CMVM (Comissão do Mercado de Valores Mobiliários). Rathbone Funds Advisers is registered in Portugal and has been appointed by CGFSE to provide investment advisory. services on its behalf in relation to financial instruments, in particular units or shares in undertakings for collective investments.

Investment manager:
Rathbone Unit Trust Management Limited
Authorised and regulated by the Financial Conduct Authority
A member of the Investment Association
A member of the Rathbone Group
Registered No. 02376568

Management company:
FundRock Management Company S.A.
Authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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