

R-class shares

Contact us 020 7399 0399 rutm@rathbones.com

Rathbone Enhanced Growth Portfolio

Investment objective

We aim to deliver a greater total return than the Consumer Price Index (CPI) measure of inflation +5%, after fees, over any rolling five-year period by investing with our Liquidity, Equity-type risk and Diversifiers (LED) framework. Total return means the return we receive from the value of our investments increasing (capital growth) plus the income we receive from our investments (interest and dividend payments). We use the CPI +5% as a target for our fund's return because we aim to grow your investment significantly above inflation.

We aim to deliver this return with no more volatility than that of the FTSE Developed stock market Index. As an indication, if global stock markets fall our fund value should be expected to fall by around that amount. Because we measure volatility over a five-year period, some falls may be larger or smaller over shorter periods of time. We aim to limit the amount of volatility risk our fund can take because we want our investors to understand the risk they are taking in terms of the global stock market.

Fund facts

Authorised Corporate Director (Manager)
Rathbone Unit Trust Management Limited

Depository
NatWest Trustee and Depository Services

Product Type
Single-priced, Open-Ended Investment Company (OEIC), umbrella fund

Date launched/launch Price
01 August 2011/100p

Size of fund
Mid-market: £103.18m^{††}

Share price
Acc: 172.46p

Historical distribution yield
0.29%

Total no. of holdings
94

Initial charge
None

MiFID II charges
Ongoing charges figure (OCF) as at 31.03.2020
1.79%

Transaction costs
0.13%

Total MiFID II charges
1.92%
The MiFID II charges include the ongoing charges figure (OCF) and transaction costs. PRIIPs compliant*

Minimum initial investment
£100,000,000

Minimum additional investments
£500

Fund codes
Sedol (Acc): B5NBX83
ISIN (Acc): GB00B5NBX831

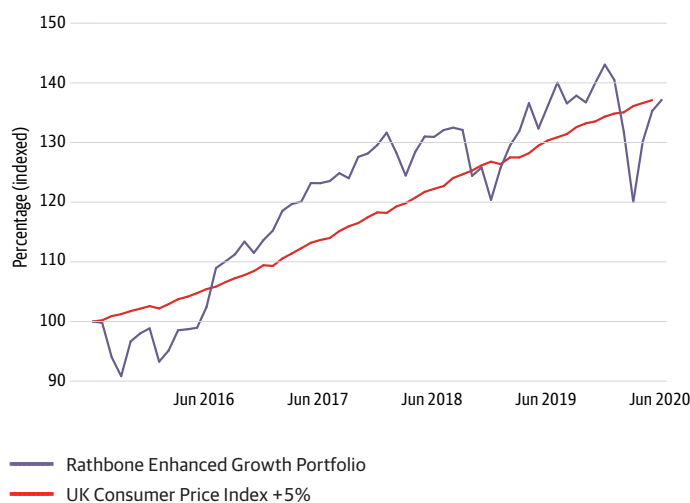
Dealing/valuation

Forward daily: 9.00am-5.00pm
Valuation point: 12.00 midday
Dealing/valuation: 0330 123 3810
Information line: 020 7399 0399

Product availability

Unwrapped and ISA, lump sum.
For Investment Advisers, third party availability – all major platforms.
For more information, please see our 'distribution partners' page on the 'How to Invest' section of our website rathbonefunds.com

Fund performance over 5 years



30 June 15 to 30 June 20, mid-mid, UK basic rate in UK Sterling, percentage change.

****Please note that the change in size of fund is as a result of the Luxembourg SICAV version of this fund converting from a master feeder structure to a directly managed fund. If you have any questions please contact your financial adviser.**

Management



David Coombs
Fund Manager, Head of Multi-Asset Investments

David joined Rathbones in April 2007. He is lead manager of the Rathbone Multi-Asset Portfolios. He has over 30 years of investment industry experience, much of it managing multi-asset portfolios.



Will McIntosh-Whyte
Fund Manager

Will McIntosh-Whyte is a fund manager on the Rathbone Multi-Asset Portfolio Funds, working alongside David Coombs. Will joined Rathbones in 2007 on the charities team. He has been on the Multi-Asset team since 2015 and is member of Rathbones' Fixed Income Funds Committee. Will graduated from the UMIST with a BSc Hons in Management, and is a CFA charterholder.

Fund ratings



R-class fund performance and volatility

| Data as at 30.06.20 | 1 year | 3 years | 5 years | Since launch |
|--|--------|---------|---------|--------------|
| Rathbone Enhanced Growth Portfolio | 0.71% | 11.34% | 37.15% | 72.46% |
| UK Consumer Price Index +5% | 5.59% | 21.60% | 38.35% | 79.68% |
| Volatility as % of FTSE Developed Index* | 87.56% | 85.10% | 89.66% | 95.49% |

| Discrete annual performance, quarter ending 30 June | 2016 | 2017 | 2018 | 2019 | 2020 |
|---|-------|--------|-------|-------|-------|
| Rathbone Enhanced Growth Portfolio | 2.43% | 20.26% | 6.30% | 4.00% | 0.71% |
| UK Consumer Price Index +5% | 5.30% | 8.05% | 7.54% | 7.08% | 5.59% |

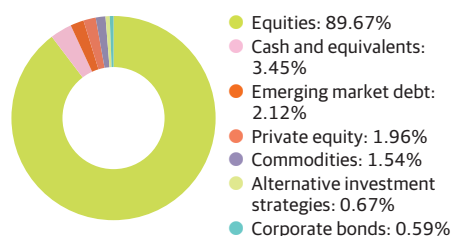
| Risk analysis | Max drawdown** | Sharpe ratio** | Volatility** | Turnover*** |
|------------------------------------|----------------|----------------|--------------|-------------|
| Rathbone Enhanced Growth Portfolio | -16.10 | 0.26 | 11.60% | 49.42% |
| FTSE Developed Index | -15.68 | 0.56 | 13.64% | |

Data using prices as at 30.06.2020. UK Consumer Price Inflation figures quoted with a one month lag.

Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

Asset class split

Data as at 30.06.20



Distributions per share

| | Ex div | Payment | Latest distributions |
|------------------------------|-----------|-----------|----------------------|
| Interim | 01 Apr 20 | 31 May 20 | 0.00p |
| Final | 01 Oct 19 | 30 Nov 19 | 0.50p |
| <i>Year end 30 September</i> | | | |

You should know

Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

The use of derivatives for investment purposes may increase the volatility of a sub-fund's net asset value and may increase its risk profile.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

The Manager's annual fee is deducted from fund's income.

Information notes

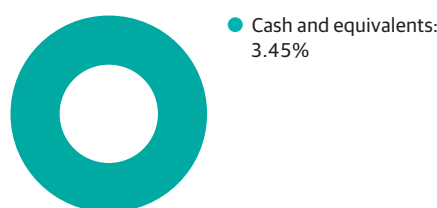
[^]The OCF includes the charges for the underlying funds held in the product. From April 2018, the ongoing charges figure has been calculated according to PRIIPs regulations, which came into effect on 1 January 2018. Holdings are based on six monthly audited accounts. Changes to fund holdings within this period may result in higher or lower ongoing charges.

*(Targeting <100%).

Source performance data Financial Express, mid to mid, net income re-invested. This is net of expenses and tax. Data using prices as at 30.06.2020. UK Consumer Price Inflation figures quoted with a one month lag. The volatility as a percentage of the FTSE Developed Index figures are calculated using monthly data. **Volatility, Sharpe Ratio and Maximum Drawdown given on a 3 year rolling basis. Sharpe Ratio calculated using Risk Free Rate of 0.66 (based on 3 month LIBOR). ***Turnover is calculated on a 1 year rolling basis.

Liquidity

Currently 3.45% of total fund (range 0%-20%)

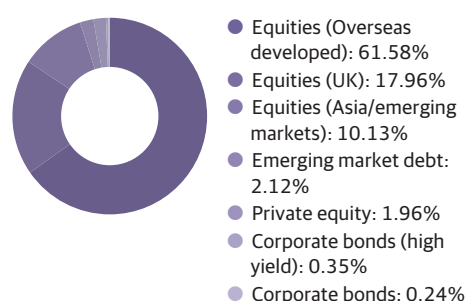


Top holdings

| Top holdings | % |
|--------------|------|
| Cash | 3.45 |

Equity-type risk

Currently 94.34% of total fund (range 70%-100%)



Top direct holdings

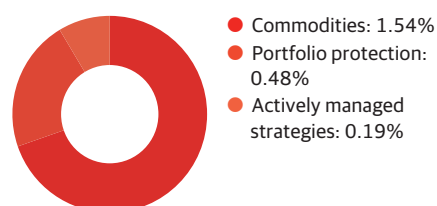
| Top direct holdings | % |
|---------------------|------|
| Adobe | 1.42 |
| ASML | 1.28 |
| LVMH | 1.27 |
| Ferguson | 1.25 |
| Amgen | 1.24 |
| Alphabet | 1.23 |
| Assa Abloy | 1.22 |
| Legal & General | 1.21 |
| Abbott Laboratories | 1.21 |
| Roche | 1.21 |

The 'Scopic Multi-Manager Portfolio Rating' shown was awarded following extensive due diligence and face to face manager questioning. It was arrived at by combining the ratings awarded for the individual research topics (summarised in the report, available at rathbonefunds.com) and weighting them according to a formula. All ratings are qualitative based.

Dynamic Planner® is a registered trademark of Distribution Technology.

Diversifiers

Currently 2.21% of total fund (range 0%-20%)



Top holdings

| Top holdings | % |
|--|------|
| L&G All Commodities UCITS ETF | 0.90 |
| Invesco LGIM Commodity Composite UCITS ETF | 0.64 |
| JP Morgan S&P 500 Put | 0.45 |
| CATCo Reinsurance Opportunities Fund | 0.19 |
| RBC S&P 500 Put | 0.03 |

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