

R-Class Shares

Contact us 020 7399 0399 rutm@rathbones.com

Rathbone Strategic Growth Portfolio

Investment objective

The fund seeks to achieve a long term total return of between 3% and 5% above the Consumer Price Index (CPI) over a minimum five year period, and a targeted risk budget of two thirds of the volatility of global equities as measured by the MSCI World Equity index.

Fund facts

Authorised Corporate Director (Manager)
Rathbone Unit Trust Management Limited

Depository
National Westminster Bank Plc

Product Type
Single-priced, Open-Ended Investment Company (OEIC), umbrella fund

Date launched/launch Price
10 June 2009/100p

Size of fund
Mid-market: £549.63m

Share price
Inc: 164.07p
Acc: 181.90p

Historical distribution yield
Inc: 1.63%/Acc: 1.62%

Total no. of holdings
112

Initial charge
0%

MiFID II charges

Ongoing Charges Figure (OCF) as at 30.09.2018
Inc: 1.73%/Acc: 1.73%

Transaction costs
Inc: 0.11%/Acc: 0.11%

Total MiFID II charges
Inc: 1.84%/Acc: 1.84%

The MiFID II charges include the Ongoing Charges Figure (OCF) and transaction costs. PRIIPs compliant*

Minimum initial investment
£1,000

Minimum additional investments
£500

Fund codes

Sedol (Inc): B543S72

Sedol (Acc): B543P60

ISIN (Inc): GB00B543S725

ISIN (Acc): GB00B543P606

Dealing/valuation

Forward daily: 9.00am-5.00pm

Valuation point: 12.00 midday

Dealing/valuation: 0330 123 3810

Information line: 020 7399 0399

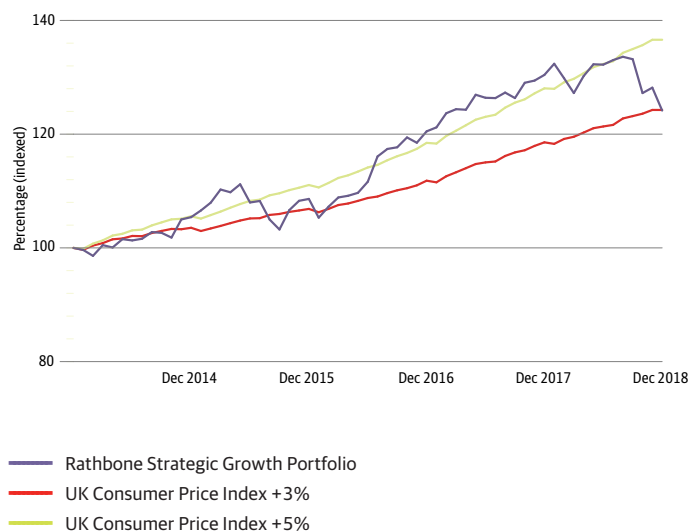
Product availability

Unwrapped and ISA, lump sum.

For Investment Advisers, third party availability – all major platforms.

For more information, please see our 'Strategic Partners' page on the 'How to Invest' section of our website rutm.com

Fund performance over 5 years



Management



David Coombs
Fund Manager, Head of Multi-Asset Investments

David joined Rathbones in April 2007. He is lead manager of the Rathbone Multi-Asset Portfolios. He has over 30 years of investment industry experience, much of it managing multi-asset portfolios. David is an Associate of the Chartered Institute of Financial Services.



Will McIntosh-Whyte
Assistant Fund Manager

Will supports David in managing the Rathbone Multi-Asset Portfolios. Will is a CFA charterholder and is Chair of the Rathbones Fixed Income Funds Committee. He has been with the business since April 2007, having graduated from the University of Manchester Institute of Science and Technology (UMIST).

R-Class fund performance and volatility

Data as at 31.12.18	1 year	3 years	5 years	Since Launch
Rathbone Strategic Growth Portfolio	-4.81%	14.31%	24.15%	85.15%
UK Consumer Price Index +3%	4.81%	16.29%	24.26%	64.01%
UK Consumer Price Index +5%	6.67%	23.00%	36.60%	96.90%
Volatility as % of MSCI World Equity Index*	56.40%	57.87%	57.71%	61.43%

Discrete annual performance, quarter ending 31 December	2014	2015	2016	2017	2018
Rathbone Strategic Growth Portfolio	5.40%	3.04%	10.94%	8.24%	-4.81%
UK Consumer Price Index +3%	3.53%	3.21%	4.64%	6.03%	4.81%
UK Consumer Price Index +5%	5.56%	5.21%	6.68%	8.09%	6.67%

Risk analysis	Max drawdown**	Sharpe ratio**	Volatility**	Turnover***
Rathbone Strategic Growth Portfolio	-7.08	0.69	5.88%	56.57%
MSCI World Equity Index	-11.35	1.09	10.16%	

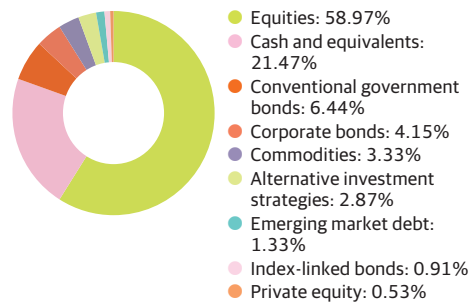
Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

Fund ratings

Manager ratings and awards

Asset class split

Data as at 31.12.18



Distributions per share

	Ex div	Payment	Latest distributions
Final	01 Oct 18	30 Nov 18	0.61p
Interim	01 Jul 18	31 Aug 18	0.89p
Interim	01 Apr 18	31 May 18	0.63p
Interim	01 Jan 18	28 Feb 18	0.55p

Year end 30 September

You should know

Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

The use of derivatives for investment purposes may increase the volatility of a sub-fund's net asset value and may increase its risk profile.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

As the Manager's annual fee is taken from capital, that capital may be eroded or growth restricted to the extent of the charge and that, while there may as a result be a reduction in liability for Capital Gains Tax, there will be some increase in Income Tax liability for tax paying shareholders.

Information notes

^The OCF includes the charges for the underlying funds held in the product. From April 2018, the Ongoing Charges Figure has been calculated according to PRIIPs regulations, which came into effect on 1 January 2018. Holdings are based on six monthly audited accounts. Changes to fund holdings within this period may result in higher or lower ongoing charges.

*(Targeting <66%).

Source performance data Financial Express, mid to mid, net income re-invested. This is net of expenses and tax. Data using prices as at 31.12.2018. CPI index data as at 31.12.2018, reported on 04.01.19. The volatility as a percentage of the MSCI World Index figures given on a 3 year rolling basis. ***Volatility, Sharpe Ratio and Maximum Drawdown given on a 3 year rolling basis. Sharpe Ratio calculated using Risk Free Rate of 0.53 (based on 3 month LIBOR). Turnover is calculated on a 1 year rolling basis.

Rathbone Multi-Asset Strategic Growth

Portfolio Benchmark: Our benchmarks are calculated on the rate of change of the CPI index, over different time periods (e.g. if we were calculating year to date figures in January 2013, we would look at the percentage change from December 2012 to the end of January 2013). So we take CPI to the current value, and add on the 5% prorated over a year (roughly 0.42% per month). If the CPI Index benchmark were to fall, more than the amount pro-rata, the benchmark year-to-date will be negative, even though inflation as reported by the media (calculated specifically as a 12M rate of change), remains positive.

Source and Copyright Citywire: David Coombs is A rated by Citywire for his three year risk adjusted performance for the period 30.11.2015-30.11.2018.

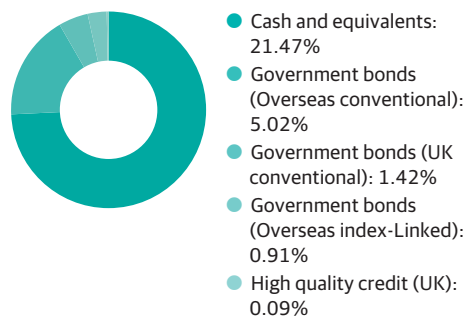
Rathbone Unit Trust Management has achieved a Gold Rating in the Mixed Asset – Absolute Return sector by Citywire for their rolling risk-adjusted performance, across all management teams in the sector, over the period 30.12.2011-31.12.2018.

The 'Scopic Multi-Manager Portfolio Rating' shown was awarded following extensive due diligence and face to face manager questioning. It was arrived at by combining the ratings awarded for the individual research topics (summarised in the report, available at rutm.com) and weighting them according to a formula. All ratings are qualitative based.

Dynamic Planner® is a registered trademark of Distribution Technology.

Liquidity

Currently 28.91% of total fund (range 0%-20%)

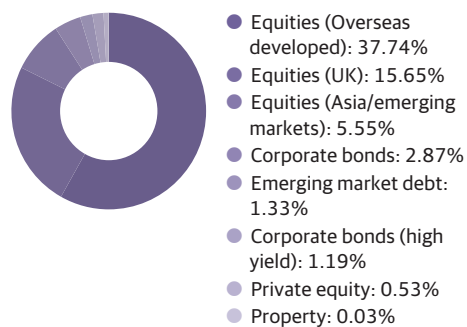


Top holdings

	%
Cash	15.96
Australia Treasury 5.5% 21/04/2023	2.41
Treasury 0% T-Bill 14/01/2019	1.84
Treasury 0% T-Bill 25/02/2019	1.84
Treasury 0% T-Bill 18/03/2019	1.83
Australia Treasury 4.75% 21/04/2027	1.58
Treasury 1.625% Bonds 22/10/2028	1.42
US Treasury 2.25% Notes 15/02/2027	1.03
US Treasury 0.25% TIPS 15/01/2025	0.91
Yorkshire Building Society 3.5% 21/04/2026	0.09

Equity risk

Currently 64.89% of total fund (range 40%-80%)

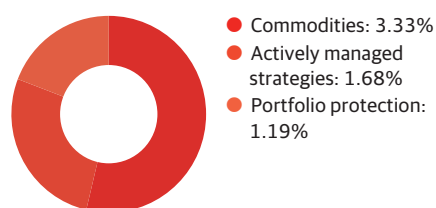


Top direct holdings

	%
Rentokil	1.02
Unilever	0.98
Legal & General	0.98
Roche	0.96
Bunzl	0.92
Alphabet	0.90
ASML	0.89
DCC	0.89
Coca-Cola	0.89
First Republic Bank	0.88

Diversifiers

Currently 6.20% of total fund (range 10%-50%)



Top holdings

	%
Schroder GAIA BlueTrend Fund	1.37
RBC S&P 500 Put	1.19
iShares Physical Gold ETC	1.02
L&G All Commodities UCITS ETF	0.96
ETFS GBP Daily Hedged Physical Gold	0.85
Invesco Commodity Composite UCITS	0.50
CATCo Reinsurance Opportunities Fund	0.31

Rathbone Unit Trust Management Limited

8 Finsbury Circus, London EC2M 7AZ

Tel 020 7399 0000

Fax 020 7399 0057

Information line

020 7399 0399

rutm@rathbones.com

rutm.com

Authorised and regulated by the Financial Conduct Authority

A member of the Investment Association (IA)

A member of the Rathbone Group. Registered No. 02376568