

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Rathbone Strategic Bond Fund (I-Class)

Fund Manager: Rathbone Unit Trust Management Limited

Accumulation units ISIN: GB00B6ZS2486

Income units ISIN: GB00B6ZS1L87

Objectives and investment policy

The fund's objective is to offer a total return that includes above-average income plus the potential for growth of your investment over the medium to long term.

Under normal circumstances, the fund invests mainly in fixed interest bonds and other bonds issued by government bodies, corporate bodies or other entities, and in bond instruments. The fund may invest in these securities directly or by investing in other collective investment schemes (funds, such as unit trusts, UCITS and OEICs). The fund's bond investments are either denominated in Sterling or hedged back to Sterling.

The fund may also invest in other securities permitted by UCITS regulations. The fund may use investment techniques for efficient portfolio management, and may use derivatives as an asset class.

The fund is managed at the fund manager's discretion without reference to any benchmark. The manager uses its own analysis to determine an overall allocation among different types of bonds and to identify those individual bonds that have the potential to offer the best overall combination of price, risk and yield.

Designed for: Investors who understand the fund risks, want an investment that combines income and growth, and intend to invest their money for at least five years.

You can buy and sell units on each business day of the fund between 9am and 5pm.

The fund offers accumulation units (units in which any income payable by the fund is reinvested) and income units (units in which any income received in the fund will be paid to the unitholder).

Terms to understand

Bonds: Securities that represent an obligation to repay a debt, along with interest.

Derivatives: Financial instruments whose value is linked to one or more rates, indices, share prices or other values.

Hedging back: Using techniques to reduce currency risks.

Money market instruments: High-quality investments that pay interest and are designed to maintain a stable value.

Risk and reward profile



Lower potential risk/reward

Higher potential risk/reward

(Not risk-free)

This indicator is a measure of the fund's past volatility (the extent and rapidity of up-and-down movements of the value of an investment). It may not be a reliable indication of the fund's future risk. The risk category shown is not a target or a guarantee and may change over time.

The risk indicator for this fund reflects the following:

- As an asset class, bonds have greater risk than money market instruments, but less risk than shares.

The value of investments in the fund and the income from them may go down as well as up and you may not get back your original investment when you sell your units.

During unusual market conditions, the risks normally experienced by the fund may increase significantly, and in addition, the fund may be subject to the following risks:

Counterparty risk: The fund could lose money if an entity with which it does business becomes unwilling or unable to honour its obligations to the fund.

Currency risk: Even with the use of hedging techniques, changes in currency exchange rates could adversely affect fund performance.

Default risk: The issuers of certain bonds could become unable to make payments on their bonds.

Derivatives risk: The use of derivatives for investment purposes may increase the volatility of the fund's net asset value and may increase its risk profile.

Liquidity risk: During difficult market conditions, some securities may become hard to value or sell at a desired price.

Management risk: Investment management techniques that have worked well in normal market conditions could prove ineffective or detrimental in extreme market conditions.

Charges for this fund

The fund manager receives an annual fee, which is included in the ongoing charges shown below. Ongoing charges are the same for all investors in the same class. The charges shown below are based on actual fees and expenses for the year ending 30 June 2018.

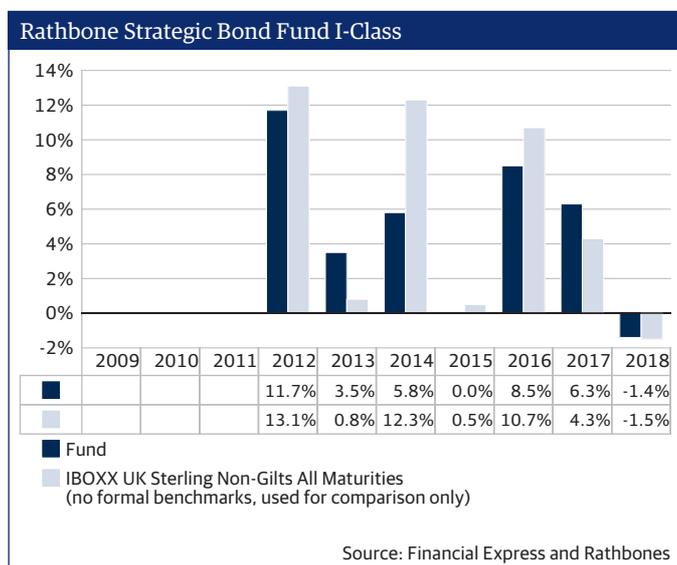
One-off charges taken before or after you invest:	
Entry charge	none
Exit charge	none
Charges taken from the fund over a year:	
Ongoing charges	0.71% (Acc units); 0.71% (Inc units)
Charges taken from the fund under specific conditions:	
Performance fee	none

For more information about charges, please see the "Charges" section of the fund's Prospectus, available by calling the Information Line or emailing rutm@rathbones.com.

Past performance

Basis of performance: bid to bid, net income reinvested.

Fund inception: 3 October 2011.



Past performance should not be seen as an indication of future performance.

Practical information

Trustee: NatWest Trustee and Depositary Services

Additional information: This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the fund (including the Supplementary Information Document), on other units of this fund and on other funds, or to obtain a free copy of the fund's Prospectus or the annual and semi-annual unitholder reports, call the Information Line or write to the registered office, at the address below. Alternatively, visit rathbonefunds.com. The Prospectus and unitholder reports are in English.

For fund performance and most recent unit price, go to rathbonefunds.com.

Notices: Rathbone Unit Trust Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

The up-to-date remuneration policy of the fund manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is available free of charge upon request at the fund manager's registered office. A summary thereof is available on rathbonefunds.com/literature-item/uk-and-sicav-rathbone-ut-remuneration-policy.

Tax: Investors should note that the tax legislation that applies to the fund may have an impact on the personal tax position of their investment in the fund.

Contact your adviser to discuss tax treatment and the suitability of this investment.

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A member of the Rathbone Group. Registered No. 2376568

Publication date: This Key Investor Information Document is accurate as at 14 March 2019.

This fund and Rathbone Unit Trust Management Limited are authorised and regulated by the Financial Conduct Authority (FCA).