

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Rathbone Income Fund (I-Class)

Fund Manager: Rathbone Unit Trust Management Limited

Accumulation units ISIN: GB00B3Q9WG18

Income units ISIN: GB00B7FQLQ43

### Objectives and investment policy

The fund's objective is to seek sustainable above-average income, consistent with the preservation and growth of your investment over the long term.

Under normal circumstances, the fund invests mainly in shares from the UK, but may also invest in those from companies around the world.

The fund may also invest in other securities permitted by UCITS regulations. The fund may use investment techniques and derivatives for efficient portfolio management (including hedging).

The fund is managed at the fund manager's discretion without reference to any benchmark. The manager uses its own analysis to identify those individual companies that can offer the best overall combination of price, risk, income and growth prospects.

**Designed for:** Investors who understand the fund risks, want an investment that focuses on income, and intend to invest their money for at least five years.

You can buy and sell units on each business day of the fund between 9am and 5pm.

The fund offers accumulation units (units in which any income payable by the fund is reinvested) and income units (units in which any income received in the fund will be paid to the unitholder).

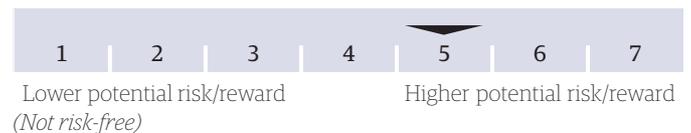
### Terms to understand

**Derivatives:** Financial instruments whose value is linked to one or more rates, indices, share prices or other values.

**Hedging:** Using techniques to partially cancel out risks.

**Shares:** For the purposes of the investment policy, securities that represent fractional ownership in a company (as distinct from portions of this fund).

### Risk and reward profile



This indicator is a measure of the fund's past volatility (the extent and rapidity of up-and-down movements of the value of an investment). It may not be a reliable indication of the fund's future risk. The risk category shown is not a target or a guarantee and may change over time.

The risk indicator for this fund reflects the following:

– As an asset class, shares have greater risk than either bonds or money market instruments.

The value of investments in the fund and the income from them may go down as well as up and you may not get back your original investment when you sell your units.

During unusual market conditions, the risks normally experienced by the fund may increase significantly, and in addition, the fund may be subject to the following risks:

**Counterparty risk:** The fund could lose money if an entity with which it does business becomes unwilling or unable to honour its obligations to the fund.

**Currency risk:** Changes in currency exchange rates could adversely affect fund performance.

**Liquidity risk:** During difficult market conditions, some securities may become hard to value or sell at a desired price.

**Management risk:** Investment management techniques that have worked well in normal market conditions could prove ineffective or detrimental in extreme market conditions.

## Charges for this fund

The fund manager receives an annual fee, which is included in the ongoing charges shown below. Ongoing charges are the same for all investors in the same class. The charges shown below are based on actual fees and expenses for the year ending 30 September 2017.

### One-off charges taken before or after you invest:

Entry charge none

Exit charge none

### Charges taken from the fund over a year:

Ongoing charges 0.79% (Acc units); 0.79% (Inc units)

### Charges taken from the fund under specific conditions:

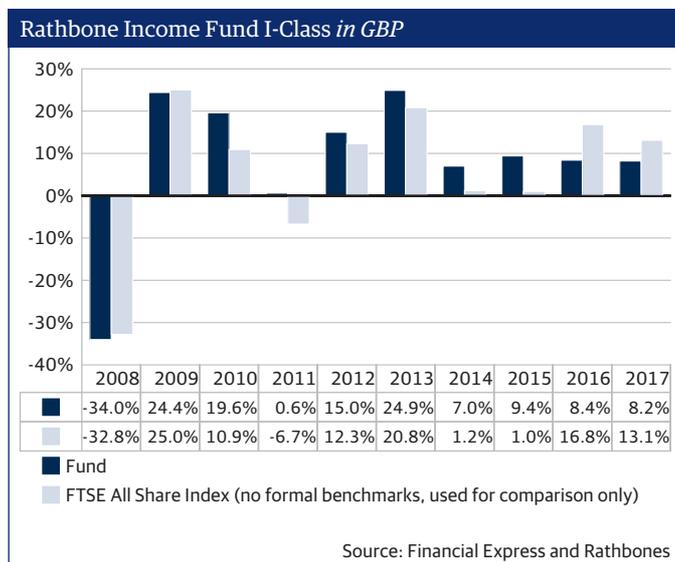
Performance fee none

For more information about charges, please see the "Charges" section of the fund's Prospectus, available by calling the Information Line or emailing [rutm@rathbones.com](mailto:rutm@rathbones.com).

## Past performance

Basis of performance: bid to bid, net income reinvested.

Fund inception: 12 February 1971. I-Class units were launched 1st March 2012. Performance is based on the prices for R-Class units prior to that date.



## Practical information

**Trustee:** National Westminster Bank Plc.

**Additional information:** This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the fund (including the Supplementary Information Document), on other units of this fund and on other funds, or to obtain a free copy of the fund's Prospectus or the annual and semi-annual unitholder reports, call the Information Line or write to the registered office, details of which are below. Alternatively, visit [rutm.com](http://rutm.com). The Prospectus and unitholder reports are in English.

For fund performance and most recent unit price, go to [rutm.com](http://rutm.com).

**Notices:** Rathbone Unit Trust Management Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the fund.

The up-to-date remuneration policy of the fund manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is available free of charge upon request at the fund manager's registered office. A summary thereof is available on [rutm.com/pi/faq.aspx](http://rutm.com/pi/faq.aspx).

**Tax:** Investors should note that the tax legislation that applies to the fund may have an impact on the personal tax position of their investment in the fund.

Contact your adviser to discuss tax treatment and the suitability of this investment.

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This fund and Rathbone Unit Trust Management Limited are authorised and regulated by the Financial Conduct Authority (FCA).