

Rathbone Global Opportunities Fund

Investment objective

The objective of the fund is to provide above average long term capital growth from a global portfolio. The fund will be able to invest in any transferable security in all recognised world financial markets. The income yield will be at best minimal.

Fund snapshot

This is a global stock-picking fund that invests in under-the-radar and out-of-favour growth companies. Our active management approach is flexible around company size, sector and geography, although our sweet spot is mid-sized growth companies in developed markets. We avoid direct holdings in emerging markets. The fund is a concentrated portfolio of 40 to 60 holdings that represent our highest-conviction, best ideas. We invest in unblemished, innovative, differentiated, scalable and sustainable growth companies that are shaking up their industries. This growth-oriented investment style also takes a responsible approach to risk and embraces a sell discipline without emotion. We hold a defensive bucket of holdings that are less economically sensitive, with slower and steadier growth prospects, for risk management purposes.

Fund facts

| | |
|--|---|
| Manager | Rathbone Unit Trust Management Limited |
| Trustee | NatWest Trustee and Depository Services |
| Date launched/launch price | 09 May 2001/50p |
| Size of fund | Mid-market: £1,494.58m |
| Unit price | Accumulation (Acc): 215.69p |
| Historical distribution yield | 0.00% |
| Total no. of holdings | 60 |
| Initial charge | None |
| MiFID II charges | |
| Ongoing Charges Figure (OCF) as at 31.07.2018 | 1.54% |
| Transaction costs | 0.19% |
| Total MiFID II charges | 1.73% |
| The MiFID II charges include the Ongoing Charges Figure (OCF) and transaction costs. PRIIPs compliant* | |
| Minimum initial investment | £1,000 |
| Minimum additional investments | £500 |

10 largest holdings

| Data as at 28.02.19 | % |
|---------------------|------|
| Amazon.com | 2.97 |
| Align Technology | 2.66 |
| Adobe Systems | 2.64 |
| PayPal Holdings | 2.46 |
| MasterCard | 2.26 |
| Visa | 2.22 |
| salesforce.com | 2.17 |
| ABIOMED | 2.11 |
| Tencent | 2.04 |
| Intuit | 2.01 |

Dealing/valuation

Forward daily: 9.00am-5.00pm
Valuation point: 12.00 midday
Dealing/valuation: 0330 123 3810
Information line: 020 7399 0399

Fund codes

Sedol (Acc): 3034909
ISIN (Acc): GB0030349095

Distributions per unit

| Acc Only | Ex div | Payment |
|---------------------|--------|---------|
| Interim | 01 Aug | 30 Sep |
| Final | 01 Feb | 31 Mar |
| Year end 31 January | | |

Product availability

For Investment Advisers, third party availability – all major platforms.

For more information, please see our 'Strategic Partners' page on the 'How to Invest' section of our website rathbonefunds.com

Manager ratings



Management



James Thomson
Fund Manager

James joined Rathbones in October 2000. He was appointed co-manager of the fund in November 2003 and in July 2005 was given sole responsibility. In November 2006, he was elected to the Board of Directors of Rathbone Unit Trust Management.



Sammy Dow
Assistant Fund Manager

Sammy is Assistant Fund Manager on the Fund. He joined Rathbones in July 2014 from JP Morgan Cazenove, where he worked for 14 years in Pan-European Equity Sales providing both primary and secondary advice to Hedge Funds, Institutional and Private clients.

Awards

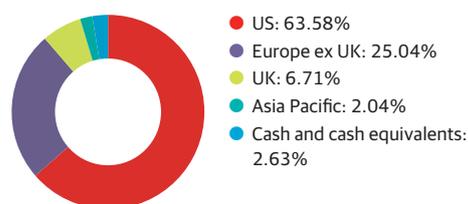


Fund ratings



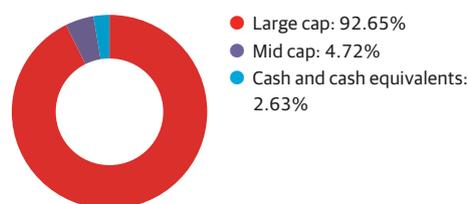
Geographical split

Data as at 28.02.19



Capitalisation split

Data as at 28.02.19



You should know

Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbone Unit Trust Management Limited.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

To meet the investment objective, the fund may also invest, at the Manager's discretion, in other transferable securities, money market instruments, warrants, cash and near cash, deposits and units in collective investment schemes. Use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted by the FCA Rules.

The annual management charge and other income expenses are paid out of the fund's income.

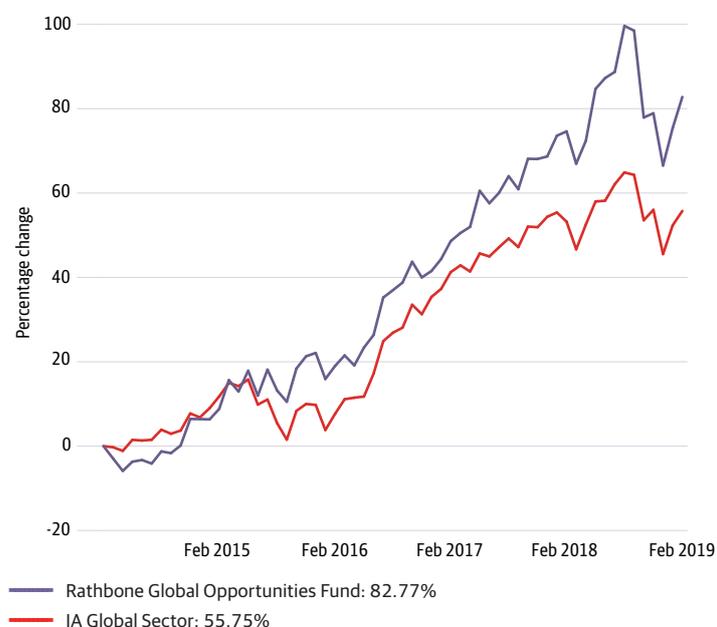
Information notes

[^]From April 2018, the Ongoing Charges Figure has been calculated according to PRIIPs regulations, which came into effect on 1 January 2018. Holdings are based on six monthly audited accounts. Changes to fund holdings within this period may result in higher or lower ongoing charges.

Source performance data Financial Express, mid to mid, net income re-invested. This is net of expenses and tax. Data using prices as at 28.02.2019. *Alpha, Beta and Volatility statistics given on a 5 year rolling basis. Alpha and Beta are calculated using the FTSE World (GBP) Index as the benchmark. Alpha, Beta and Volatility shown is annualised standard deviation of monthly returns. **Turnover is calculated on a 1 year rolling basis.

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R-Class fund performance over 5 years



28 February 14 to 28 February 19, mid-mid, UK basic rate in UK Sterling, percentage change.

R-Class fund performance

| Data as at 28.02.19 | 1 year | 3 years | 5 years |
|------------------------------------|--------|---------|---------|
| Rathbone Global Opportunities Fund | 4.67% | 53.59% | 82.77% |
| IA Global Sector | 1.65% | 44.70% | 55.75% |
| Quartile rank | 1 | 1 | 1 |

| Discrete annual performance, quarter ending 31 December | 2014 | 2015 | 2016 | 2017 | 2018 |
|---|-------|--------|--------|--------|--------|
| Rathbone Global Opportunities Fund | 8.74% | 14.73% | 15.91% | 19.19% | -1.28% |
| IA Global Sector | 7.09% | 2.77% | 23.33% | 14.02% | -5.72% |

| | Alpha* | Beta* | Volatility* | Turnover** |
|------------------------------------|--------|-------|-------------|------------|
| Rathbone Global Opportunities Fund | 0.76 | 1.03 | 12.39% | 42.08% |
| IA Global Sector | -2.11 | 0.97 | 10.10% | |

Past performance should not be seen as an indication of future performance. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

Sector breakdown

| Data as at 28.02.19 | % |
|---------------------------|-------|
| Oil and gas | 0.00 |
| Basic materials | 0.00 |
| Industrials | 10.59 |
| Consumer goods | 14.72 |
| Health care | 15.59 |
| Consumer services | 14.72 |
| Telecommunications | 0.00 |
| Utilities | 0.00 |
| Financials | 20.36 |
| Technology | 21.39 |
| Cash and cash equivalents | 2.63 |