Key Investor Information

RATHBONES

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Rathbone SICAV Multi-Asset Strategic Growth Portfolio (L1 GBP Acc)

A sub-fund of Rathbone Luxembourg Funds SICAV
Management Company: FundRock Management Company S.A.
L1 GBP Acc ISIN: LU1396459288

OBJECTIVES AND INVESTMENT POLICY

The sub-fund's objective is to deliver a greater total return than the Consumer Price Index (CPI) measure of inflation + 3%, after fees, over any rolling five-year period by investing with the Liquidity, Equity-type risk and Diversifiers assets (LED) framework developed by the investment manager. The sub-fund aims to deliver this return with no more than two-thirds of the volatility of the FTSE Developed Market Index. There is no guarantee that the sub-fund will achieve a positive return over this, or any other, period and you may not get back the original amount you invested.

Under normal circumstances the sub-fund invests mainly in shares from the UK and elsewhere and in other securities, including bonds and moneymarket instruments. The sub-fund will ordinarily invest in these securities directly, but may gain exposure to them by investing in other collective investment schemes (sub-funds, such unit trusts, UCITS and OEICS).

The sub-fund may also invest in other securities permitted by the Prospectus. The subfund may use investment techniques and derivatives for efficient portfolio management (including hedging) and to seek investment gains.

The sub-fund is managed at the fund manager's discretion. The manager uses its own analysis to determine an overall allocation amongst different asset classes based on anticipated growth and income over the long term.

The sub-fund does not integrate sustainability risks into its investment decision making process.

Designed for: Investors who understand the sub-fund risks, want an investment that focuses on growth, and intend to invest their money in these investments for a minimum of five years or preferably longer. You can buy and sell units on each business day of the sub-fund between 9am and 5pm Luxembourg time.

You can buy and sell units on each business day of the sub-fund between 9am and 5pm Luxembourg time.

Bonds: Securities that represent an obligation to repay a debt, along with interest.
Derivatives: Financial instruments whose value is linked to one or more rates, indices, share prices or other values.
Hedging: Using techniques to partially cancel out risks.
Money market instruments: High-quality investments that pay interest and are designed to maintain a stable value.
Shares: For the purposes of the investment policy, securities that represent fractional ownership in a company (as distinct from shares in this sub-fund).

RISK AND REWARD PROFILE



Typically lower rewards — Typically higher rewards
Lower risk — Higher risk

These numbers rate how the Fund may perform and the risk of losing some or all of your investment. In general the potential for higher returns also implies a higher level of risk. However, the lowest category (1) does not mean a risk free investment.

The risk category is calculated using historical data and may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time.

This indicator is a measure of the sub-fund's past volatility (the extent and rapidity of up-and-down movements of the value of an investment). It may not be a reliable indication of the sub-fund's future risk. The risk category shown is not a target or a guarantee and may change over time.

The risk indicator for this sub-fund reflects the following:

- As an asset class, shares have greater risk than either bonds or money market instruments.

The sub-fund's emphasis on income helps it to maintain a moderate risk profile.

As this share class is less than five years old, the indicator is not based solely on actual performance for the class.

The value of investments in the sub-fund and the income from them may go down as well as up and you may not get back your original investment when you sell your shares.

During unusual market conditions, the risks normally experienced by the sub-fund may increase significantly, and in addition, the sub-fund may be subject to the following risks:

Liquidity risk: Some assets become hard to sell at their expected price, especially in times of market stress. This could mean we have to sell assets below their expected price resulting in a loss. In extreme circumstances, we may suspend the fund to protect your investment, resulting in you being unable to access your money.
Counterparty risk: A company that we deal with may renege on its obligations, costing you money.
Derivatives risk: The use of derivatives for investment purposes may increase the volatility of the sub-fund's net asset value and may increase its risk profile.
Interest Rate Risk: Most bonds pay us a fixed amount over an agreed period of time. If interest rates rise these bonds become less valuable and we may be locked into an unfavourable investment. If interest rates fall these bonds become more valuable.
Credit Risk: Bonds that we own can become more or less creditworthy and will fluctuate in value resulting in gains or losses. Bonds that we own may fail to meet their legal obligations, such as missing an interest payment. This is known as a 'default' and will result in a loss.
Operational Risk: We rely on complex systems to ensure that trades are completed, our fund's assets are accounted for and that you can buy or sell our fund. If our systems fail, you could be inconvenienced or lose money.
Management risk: Investment management techniques that have worked well in normal market conditions could prove ineffective or detrimental in extreme market conditions.
Currency risk: Changes in currency exchange rates could adversely affect sub-fund performance.

CHARGES FOR THIS FUND

The fund manager receives an annual fee, which is included in the ongoing charges shown below. Ongoing charges are the same for all investors in the same class.

The published OCF reflects the expenses cap on Other Fees of 0.25% (excluding any synthetic element) which was introduced on the fund on 11 March 2024.

The charges shown below are for the Luxembourg L1-class GBP shares.

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Entry Charge	1.00%(maximum)
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Exit Charge	none
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Ongoing Charges	1.78%
Charges taken from the Sub-Fund under certain specific conditions	
Performance Fee	none

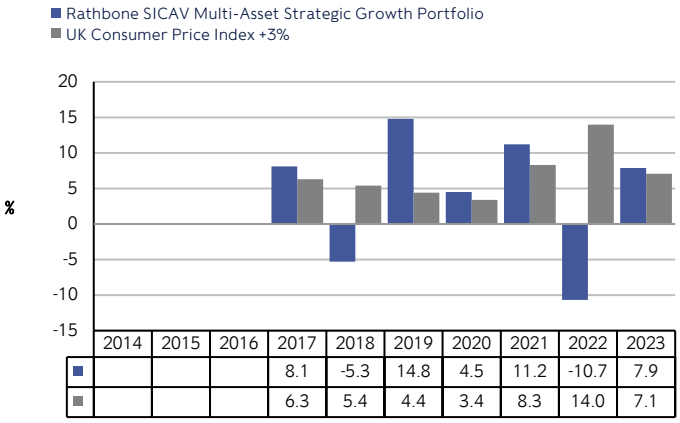
For more information about charges, please see the 'Charges' section of the sub-fund's Prospectus, available by calling the international information line or emailing international@rathbones.com

PAST PERFORMANCE

Basis of performance: Price performance based upon mid to mid price.

Past performance is reported on a full calendar year basis.

This share class launched on 25 May 2016.



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
■				8.1	-5.3	14.8	4.5	11.2	-10.7	7.9
■				6.3	5.4	4.4	3.4	8.3	14.0	7.1

On 12 August 2019, where applicable, the income and accumulation sub-funds merged. Performance shown is for the accumulation share class.

Past performance should not be seen as an indication of future performance.

The investment objective of the sub-fund changed on 25 March 2019due to the sub-fund ceasing to be part of a master feeder arrangement. Therefore, performance shown prior to this date was achieved under differing circumstances.

Past performance is for the L1-class shares and is a combination of the UK-domiciled ex master fund and the current share class performances.

PRACTICAL INFORMATION

Depositary
JP Morgan Bank (Ireland) plc.
JP Morgan

Depositary: HSBC Continental Europe, Luxembourg

Additional information: This Key Investor Information Document (KIID) may not contain all the information you need. For additional information on the sub-fund (including the Supplementary Information Document), on other shares of this sub-fund and on other sub-funds, or to obtain a free copy of the sub-fund's prospectus or the annual and semi-annual shareholder reports, call the International information line. Alternatively, visit rathbonesam.com. The prospectus is available in English and the shareholder reports are in English.

Please note this Key Investor Information Document (KIID) may provide data to represent both Accumulation and Income share classes. There may be some differences in applicable charges to specific share classes. Further information is available upon request to the Investment Manager.

For sub-fund performance and most recent net asset value (NAV), go to rathbonesam.com.

The up-to-date remuneration policy of the fund manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is available free of charge upon request at the fund manager's registered office. A summary thereof is available on https://www.rathbonesam.com/remuneration-policy.

Tax: Investors should note that the tax legislation that applies to the fund may have an impact on the personal tax position of their investment in the fund. Contact your adviser to discuss tax treatment and the suitability of this investment.

Contact your adviser to discuss tax treatment and the suitability of this investment.

Notices: The Rathbone Luxembourg Funds SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the sub-fund. The assets of each sub-fund are segregated, meaning that each sub-fund is insulated from any losses or claims associated with the other sub-funds.

International information line: +44(0)207399080

Telephone: +44(0)2073990000

Facsimile: +44(0)2073990057

Email: international@rathbones.com

Website: rathbonesam.com

This document has been issued by the Rathbone Luxembourg Funds SICAV which is authorised by the Commission de Surveillance du Secteur Financier (CSSF).

Publication Date: This key investor information is accurate as at 11/03/2024.

FundRock Management Company S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. The Luxembourg sub-fund is authorised by the CSSF.