

P0-class EUR Acc also available in CHF accumulation shares

Rathbone SICAV Multi-Asset Enhanced Growth Portfolio

This is a marketing communication. Please refer to the Prospectus of the UCITS and the KID/KIID before making any final investment decisions. The decision to invest in the fund should take into account all the characteristics or objectives of the fund as described in its prospectus.

Investment objective

The sub-fund's objective is to deliver a greater total return than the United Kingdom's Consumer Price Index (CPI) measure of inflation +5%, after fees, over any rolling five-year period by investing with the Liquidity, Equity-type risk and Diversifier assets (LED) framework developed by the investment manager. The sub-fund aims to deliver this return with no more volatility than that of the FTSE Developed Market Index. There is no guarantee that the sub-fund will achieve a positive return over this, or any other, period and you may not get back the original amount you invested. The sub-fund is classified as an Article 6 financial product under SFDR.

Fund facts

Investment manager	Rathbones Asset Management Limited
Depository	HSBC Continental Europe, Luxembourg
Product type	SICAV
Date launched	Sub-fund: July 2016
Size of fund†	Sub-fund: £51.65m††
Share price	Daily prices available at rathbonefunds.com
Total no. of holdings	95
Initial charge	None
Annual management charge (AMC)	1.50%
Ongoing charges figure* (OCF)	1.80%
Minimum investment (initial/additional)	€1,000,000 / €1,000
Reporting status	Yes
Fund codes	ISIN (P0 Acc EUR): LU1396458124 ISIN (P0 Acc CHF): LU1778938206

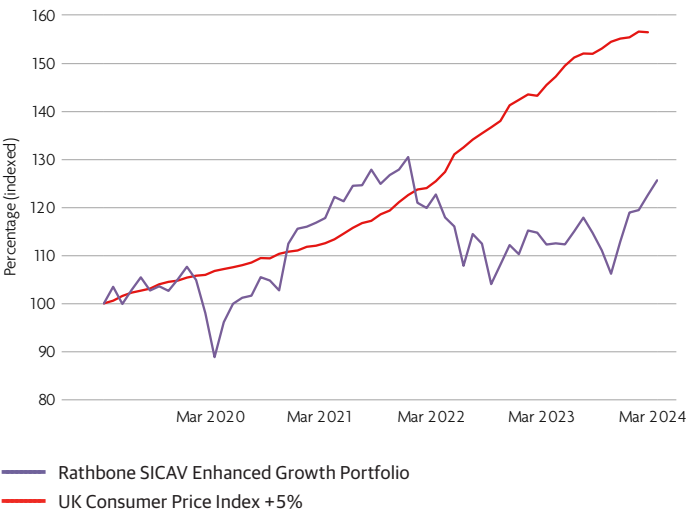
Dealing/valuation

Forward daily: 9.00am-5.00pm CET
Valuation point: 1.00pm CET
Dealing/valuation: +352 40 46 46 766
Information line: +44 (0)20 7399 0800

Product availability

For more information, please see our 'Fund Centre' page on the 'How to Invest' section of our website rathbonesam.com

Fund performance over 5 years



Management



David Coombs
Fund Manager, Head of Multi-Asset Investments

David heads up the team responsible for managing the Rathbone Multi-Asset Portfolios. He joined Rathbones in 2007 after spending 19 years with Baring Asset Management where he managed multi-asset funds and segregated mandates. His career began with Hambros Bank in 1984.



Will McIntosh-Whyte
Fund Manager

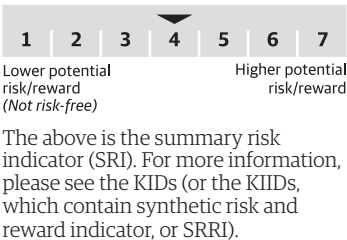
Will is a fund manager on the Rathbone Multi-Asset Portfolios, the offshore Luxembourg-based SICAVs as well as the Rathbone Managed Portfolio Service (MPS), working alongside David Coombs. Will joined Rathbones in 2007 having graduated from UMIST with a BSc Hons in Management and is a CFA Charterholder.

Fund performance and volatility*

Data as at 31.03.24	YTD	1 year	3 years	5 years	Since launch
Rathbone SICAV Enhanced Growth Portfolio	5.64%	11.92%	6.67%	25.63%	50.19%
UK Consumer Price Index +5%	1.68%	8.63%	40.43%	58.12%	92.32%
Volatility as % of FTSE Developed Index**		135.64%	106.98%	98.20%	94.54%
Discrete performance, to previous quarter. 12 months ending:	Mar 24	Mar 23	Mar 22	Mar 21	Mar 20
Rathbone SICAV Enhanced Growth Portfolio	11.92%	-8.50%	4.16%	32.62%	-11.19%
UK Consumer Price Index +5%	8.63%	15.97%	11.48%	5.46%	6.77%
Risk analysis			Max drawdown***	Sharpe ratio***	Volatility***
Rathbone SICAV Enhanced Growth Portfolio			-20.28	0.17	13.06%
FTSE Developed Index			-15.68	-	13.30%

Performance shown net of fees. Data using prices as at 31.03.2024. UK Consumer Price Inflation figures quoted with a one month lag. Performance is shown for SICAV P0-class accumulation shares, which were launched on 01 July 2016, total return net income reinvested. **Past performance does not predict future returns.** For further information on risks and costs, please read the Prospectus, Key Information Documents (KIDs) and Key Investor Information Documents (KIIDs). The Prospectus is available in English. The relevant KID is available in English and Spanish and are available for free at rathbonesam.com, Fund Centre > Literature Library > Supplementary information documents. Please note that the Rathbone Luxembourg SICAV may decide to terminate the agreements made for the marketing of the fund pursuant to Article 93a of Directive 2009/65/EC. For a summary of investor rights and guidelines regarding an individual or collective action for litigation on a financial product at European Union level and in the respective country of residence of the investor, please refer to the following link: rathbonefunds.com. The summary is available in English or an authorised language in the investor's country of residence. Fund performance in EUR, Benchmark in GBP.

Risk and reward profile

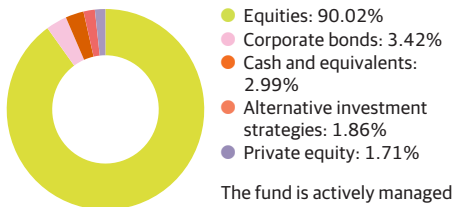


Ratings and awards



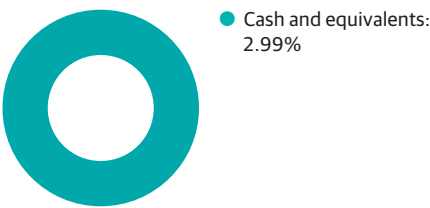
Asset class split

Data as at 31.03.24



Liquidity

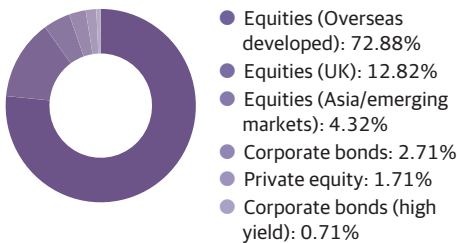
Currently 2.99% of total fund (range 0%-10%)



Top holdings	%
Cash	2.99

Equity-type risk

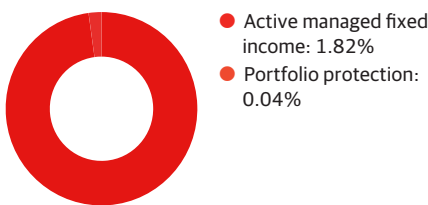
Currently 95.15% of total fund (range 70%-100%)



Top direct holdings	%
NVIDIA	1.47
ASML	1.40
TSMC	1.33
Dexcom	1.32
Cadence Design Systems	1.30
Alphabet	1.30
Microsoft	1.28
TotalEnergies	1.27
Edwards Lifesciences	1.27
Amphenol	1.26

Diversifiers

Currently 1.86% of total fund (range 0%-20%)



Top holdings	%
Soc Gen US Rates Volatility Trend Note	1.82
UBS S&P Put Aug24	0.02
Bank of America S&P Put May24	0.01
UBS S&P Put Jun24	0.01
CATCo Reinsurance Opportunities Fund	0.00

You should know

Important information

Copies of the Prospectus, the Key Information Document (KID), the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbones Asset Management Limited.

If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

The Manager's annual fee is deducted from fund's income.

Information notes

If you require clarity on any of the terms used in this factsheet then please refer to our Supplementary Information Document for further explanation.

CET - Central European Time

¹Mid market value

[^]The OCF includes the charges for the underlying funds held in the product. From April 2018, the ongoing charges figure has been calculated according to PRIIPs regulations, which came into effect on 1 January 2018. Holdings are based on six monthly audited accounts. Changes to fund holdings within this period may result in higher or lower ongoing charges. The OCF is included in the Annual or Interim report and are calculated biannually. The OCF is estimated to reflect the expected ongoing expenses.

Source performance data FE fundinfo, mid to mid, net income re-invested. This is net of expenses and tax. Data using prices as at 31.03.2024. UK Consumer Price Inflation figures quoted with a one month lag. PO-class shares were launched on 1 July 2016. *Performance is shown for SICAV PO-class accumulation units. The volatility as a percentage of the FTSE Developed Index figures are calculated using monthly data.

** (Targeting ≤100.00%).

***Volatility, Sharpe Ratio and Maximum Drawdown given on a 5 year rolling basis. Sharpe Ratio calculated using a Risk Free Rate based on SONIA.

On 22 May 2017 the share class L3 EUR on the Rathbone Multi-Asset Enhanced Growth Portfolio changed to PO EUR.

FundRock Distribution S.A., an entity regulated by the Commission de Surveillance du Secteur Financier, has been appointed by Rathbones Asset Management Limited, the global distributor of the Rathbone Luxembourg Funds SICAV (the "Fund") to act as a sub-distributor of the Fund.

The Rathbone Luxembourg Funds SICAV:
Authorised by the Commission de Surveillance du Secteur Financier.

Investment manager:
Rathbones Asset Management Limited
Authorised and regulated by the Financial Conduct Authority
A member of the Investment Association
A member of the Rathbones Group
Registered No. 02376568

Management company:
FundRock Management Company S.A.
Authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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